

**Registered Number SC270334**

**1st Class Gas Limited**

**Abbreviated Accounts**

**31 March 2012**

**1st Class Gas Limited**

**Registered Number SC270334**

**Company Information**

**Registered Office:**

18 Bon Accord Crescent  
Aberdeen  
Aberdeenshire  
AB11 6XY

**Reporting Accountants:**

Alpha Business Services Limited

Chartered Accountant  
Inverebrie  
Ellon  
Aberdeenshire  
AB41 8PX

1st Class Gas Limited

Registered Number SC270334

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible	2	45,859	61,448
		<u>45,859</u>	<u>61,448</u>
<b>Current assets</b>			
Stocks		650	2,750
Debtors		85,885	65,582
Cash at bank and in hand		25,863	348
Total current assets		<u>112,398</u>	<u>68,680</u>
<b>Creditors: amounts falling due within one year</b>		(112,506)	(95,127)
<b>Net current assets (liabilities)</b>		(108)	(26,447)
<b>Total assets less current liabilities</b>		<u>45,751</u>	<u>35,001</u>
<b>Provisions for liabilities</b>		(6,645)	(3,268)
<b>Total net assets (liabilities)</b>		<u>39,106</u>	<u>31,733</u>
<b>Capital and reserves</b>			
Called up share capital	3	8	8
Profit and loss account		39,098	31,725
<b>Shareholders funds</b>		<u>39,106</u>	<u>31,733</u>

- 
- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 13 July 2012

And signed on their behalf by:

**D West, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on cost
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 April 2011	-	197,078
At 31 March 2012	-	<u>197,078</u>
<b>Depreciation</b>		
At 01 April 2011		135,630
Charge for year	-	15,589
At 31 March 2012	-	<u>151,219</u>
<b>Net Book Value</b>		

At 31 March 2012	45,859
At 31 March 2011	<u>61,448</u>

3 **Share capital**

	2012 £	2011 £
<b>Allotted, called up and fully paid:</b>		
3 Ordinary shares of £1 each	3	3
2 Ordinary 'B' Non Voting shares of £1 each	2	2
1 Ordinary 'C' Non Voting shares of £1 each	1	1
1 Ordinary 'D' Non Voting shares of £1 each	1	1
1 Ordinary 'E' Non Voting shares of £1 each	1	1