

SAG + RETURN

REGISTERED NUMBER: 03347489 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**  
**FOR**  
**1ST GLASS WINDOWS LIMITED**

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COMPANIES HOUSE

**1ST GLASS WINDOWS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the year ended 30 April 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**1ST GLASS WINDOWS LIMITED**

**COMPANY INFORMATION**  
**for the year ended 30 April 2014**

**DIRECTOR:**

S M Dalton

**SECRETARY:**

Mrs J Dalton

**REGISTERED OFFICE:**

White Hart House  
High Street  
Limpsfield  
Surrey  
RH8 0DT

**REGISTERED NUMBER:**

03347489 (England and Wales)

**ABBREVIATED BALANCE SHEET**

30 April 2014

	Notes	30.4.14 £	30.4.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,183	28,699
<b>CURRENT ASSETS</b>			
Stocks		15,756	25,279
Debtors		153,844	85,657
Cash at bank		-	22,396
		<u>169,600</u>	<u>133,332</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>187,770</u>	<u>149,426</u>
<b>NET CURRENT LIABILITIES</b>		<u>(18,170)</u>	<u>(16,094)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17,013	12,605
<b>CREDITORS</b>			
Amounts falling due after more than one year		(12,809)	(8,017)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,982)</u>	<u>(3,921)</u>
<b>NET ASSETS</b>		<u>1,222</u>	<u>667</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	200	200
Profit and loss account		<u>1,022</u>	<u>467</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>1,222</u>	<u>667</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**30 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2014 and were signed by:

*S M Dalton*

S M Dalton - Director

# 1ST GLASS WINDOWS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 April 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents the net invoiced value of goods and services, excluding VAT and taking into account all economic benefit earned to the period end date. The stage of completion of work outstanding at the balance sheet date is allocated into each accounting period.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Amounts recoverable on contracts

Revenue is recognised according to the company's obligations on contracts outstanding at the year end date.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 May 2013	132,084
Additions	18,226
	<hr/>
At 30 April 2014	150,310
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<b>DEPRECIATION</b>	
At 1 May 2013	103,385
Charge for year	11,742
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At 30 April 2014	115,127
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<b>NET BOOK VALUE</b>	
At 30 April 2014	35,183
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At 30 April 2013	28,699
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# 1ST GLASS WINDOWS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 April 2014

### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.14 £	30.4.13 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

### 4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2014 and 30 April 2013:

	30.4.14 £	30.4.13 £
<b>S M Dalton</b>		
Balance outstanding at start of year	34,021	40,109
Amounts advanced	1,113	-
Amounts repaid	-	(6,088)
Balance outstanding at end of year	<u>35,134</u>	<u>34,021</u>

### 5. RELATED PARTY DISCLOSURES

Included in the overheads costs of the company for the year was an amount paid for rent, at market value, of £16,600 to a director Mr S M Dalton (2013: £16,600).

### 6. CONTROL

The company is under the control of the director Mr S M Dalton.