

**1ST FOR COMMERCIAL LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS ,**  
**30 JUNE 2014**

**1st For Commercial Ltd**  
**Contents**

Abbreviated Balance Sheet	<div><div></div></div>	<u>1</u> to <u>2</u>
Notes to the Abbreviated Accounts	<div><div></div></div>	<u>3</u> to <u>5</u>

**1st For Commercial Ltd**  
**abbreviated balance sheet**  
**30 June 2014**

	Note	2014	2013
			£
£		£	
<b>Fixed assets</b>			
Tangible fixed assets		<b>27,706</b>	35,756
Investments		<b>35,000</b>	-
		<b>62,706</b>	<u>35,756</u>
<b>Current assets</b>			
Debtors		<b>88,152</b>	68,442
Cash at bank and in hand		<b>154,485</b>	<u>105,304</u>
		<b>242,637</b>	173,746
Creditors: Amounts falling due within one year		<b>(57,332)</b>	<u>(36,692)</u>
Net current assets		<b>185,305</b>	<u>137,054</u>
Total assets less current liabilities		<b>248,011</b>	172,810
Provisions for liabilities		<b>(4,781)</b>	<u>(15,843)</u>
Net assets		<b>243,230</b>	<u>156,967</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	<b>300</b>	300
Profit and loss account		<b>242,930</b>	<u>156,667</u>
Shareholders' funds		<b>243,230</b>	<u>156,967</u>

The notes on pages 3 to 5 form an integral part of these financial statements.

**1st For Commercial Ltd**  
**abbreviated balance sheet** ..... *continued*  
**30 June 2014**

For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 27 March 2015 and signed on its behalf by:

.....  
Mr D Evans  
Director  
Company Registration Number: 5022898

The notes on pages 3 to 5 form an integral part of these financial statements.

**1st For Commercial Ltd**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30 June 2014**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention..

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRS19. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**1st For Commercial Ltd****Notes to the Abbreviated Accounts****Year Ended 30 June 2014****Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 July 2013	96,964	-	96,964
Additions	<u>1,004</u>	<u>35,000</u>	<u>36,004</u>
At 30 June 2014	<u>97,968</u>	<u>35,000</u>	<u>132,968</u>
<b>Depreciation</b>			
At 1 July 2013	61,208	-	61,208
Charge for the year	<u>9,054</u>	<u>-</u>	<u>9,054</u>
At 30 June 2014	<u>70,262</u>	<u>-</u>	<u>70,262</u>
<b>Net book value</b>			
At 30 June 2014	<u>27,706</u>	<u>35,000</u>	<u>62,706</u>
At 30 June 2013	<u>35,756</u>	<u>-</u>	<u>35,756</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

**1st For Commercial Ltd**  
**Notes to the Abbreviated Accounts**  
**Year Ended 30 June 2014**

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>				
DPI Bros. Limited	England Wales	and Ordinary Share	100%	Business support services

The financial period end of DPI Bros. Limited is 31 August 2014. The profit for the financial period of DPI Bros. Limited was £nil and the aggregate amount of capital and reserves at the end of the period was £35,000.

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	300	300	300	300
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