

Roc Copy

**2 SIMPLE LIMITED**

Company No 3843465

**DIRECTORS REPORT AND ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2001**

CONTENTS	PAGE
Directors Report	1
Profit & Loss Account	2
Balance Sheet	3
Notes to the Accounts	4 - 5

*The following pages do not form part of the statutory accounts :*

Trading and Profit & Loss Account	6
Accountants' Report	7

**SHOOTER GREENE & CO**

9/13 Cursitor Street

London

EC4A 1LL



**2 SIMPLE LIMITED**  
**Company No 3843465**

Company Information

Directors                      N J CANIN  
                                    M WAINWRIGHT      (Resigned 1.2.02)

Secretary                    N J CANIN              (Resigned 1.2.02)  
                                    D CANIN                (Appointed 1.2.02)

Company Number            3843465

Registered Office           9/13 Cursitor Street  
                                    London  
                                    EC4A 1LL

Accountants                Shooter Greene & Co  
                                    9/13 Cursitor Street  
                                    London EC4A 1LL

Bankers                      National Westminster Bank plc  
                                    Hendon Church Road  
                                    95 Church Road  
                                    London NW4 4DL

**Directors' Report for the Year Ended 30th September 2001**

The directors present their report and the accounts for the year ended 30th September 2001.

**Principal activity**

The company's principal activity continues to be that of high quality software creation for young children.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

	Number of Ordinary Shares	
	2001	2000
N J CANIN	2	2
M WAINWRIGHT (Resigned 1.2.02)	2	-

**Small company rules**

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 8th April 2002 and signed on its behalf.



N J CANIN  
Director

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2001**

	Notes	2001	2000
TURNOVER	1,2	249,721	3,006
Cost of Sales		<u>( 138,915)</u>	<u>( 1,982)</u>
GROSS PROFIT		110,806	1,024
Selling Expenses		( 40,236)	-
Administrative Expenses		<u>( 31,665)</u>	<u>( 1,552)</u>
OPERATING PROFIT -	3	38,905	( 528)
Profit / (Loss) on Disposal of Tangible Fixed Assets		<u>-</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE INTEREST		38,905	( 528)
Interest Receivable		976	-
Interest Payable		<u>-</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		39,881	( 528)
Taxation on profit on ordinary activities	4	<u>( 6,933)</u>	<u>-</u>
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		32,948	( 528)
Dividends	5	<u>( 29,800)</u>	<u>-</u>
RETAINED PROFIT / (LOSS) FOR THE YEAR		3,148	( 528)
RETAINED PROFIT / (LOSS) BROUGHT FORWARD		<u>( 528)</u>	<u>-</u>
RETAINED PROFIT / (LOSS) CARRIED FORWARD		<u>£ 2,620</u>	<u>£ (528)</u>

The notes on pages 4 to 5 form part of these accounts.

## BALANCE SHEET AS AT 30TH SEPTEMBER 2001

		2001	2000
<b>FIXED ASSETS</b>	Notes		
Tangible Assets	6	3,305	-
<b>CURRENT ASSETS</b>			
Debtors	7	823	
Cash at bank and in hand	2	2,366	
		<u>76,847</u>	<u>2,366</u>
		76,849	3,189
Creditors: amounts falling due within one year	8	3,715	
		<u>77,530</u>	<u>3,715</u>
Net Current Assets / (Liabilities)		( 681)	( 526)
Total Assets less Current Liabilities		<u>2,624</u>	<u>( 526)</u>
Creditors: amounts falling due after more than one year	9	-	-
NET ASSETS / (LIABILITIES)		<u>£ 2,624</u>	<u>£ ( 526)</u>
<b>Capital &amp; Reserves</b>			
Called up Share Capital	10	4	2
Profit & Loss Account		<u>2,620</u>	<u>( 528)</u>
Shareholders' Funds		<u>£ 2,624</u>	<u>£ ( 526)</u>

The financial statements, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) were approved by the board on 8th April 2002 and signed on its behalf.

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under Section 249(B)(2) of Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2001 and of its profit for the year then ended in accordance with the requirement of Section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

  
N J CANIN  
Director

The notes on pages 4 to 5 form part of these accounts.

## 1 Accounting Policies

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

## 1.2 Turnover

### 1.3 Tangible Fixed Assets and depreciation

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis :

## 2 Turnover

3 Operating profit/(loss)

2001      2000

The operating profit/(loss) is stated after charging :

### Depreciation of tangible fixed assets

- owned by the company

826

## 4 Taxation

### UK Current Year Taxation

6,933 -

Prior Year

## UK Corporation Tax

6,933

## 5 Dividends

Dividend paid

29,800 -

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2001**

**6 Tangible Fixed Assets**

	Office Equipment	Total
Cost		
At 1.10.00	-	-
Additions	4,131	4,131
Disposals	-	-
At 30.9.01	<u>4,131</u>	<u>4,131</u>
Depreciation		
At 1.10.00	-	-
On Disposals	-	-
Charge for Year	826	826
At 30.9.01	<u>826</u>	<u>826</u>
Net Book Values		
At 30.9.01	<u>3,305</u>	<u>3,305</u>
At 30.9.00	<u>-</u>	<u>-</u>

**7 Debtors**

	2001	2000
Due within one year		
Trade debtors	-	823
Other Debtors	2	-
	<u>2</u>	<u>823</u>

**8 Creditors : amounts falling due within one year**

Bank Overdraft	3,553	-
Trade Creditors	55,000	-
Social Security and other taxes	9,294	6
Other Creditors	1,000	3,139
Corporation Tax	6,933	-
Accruals and deferred income	1,750	570
	<u>77,530</u>	<u>3,715</u>

**9 Creditors : amounts falling due after more than one year**

Nil Nil

**10 Share Capital**

Authorised		
Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued		
Ordinary Shares of £1 each	<u>4</u>	<u>2</u>

The controlling party is Nigel Canin by virtue of his ownership of 100% of the issued ordinary share capital in the company.