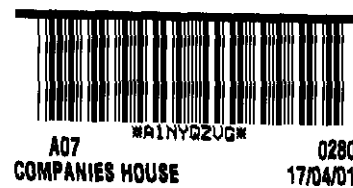


20 Eastdown Park Ltd

**Financial Statements
For the Period Ended 31 October 2000**

Company Registration Number: 3443164

Dated: 27th March 2001



**Income and Expenditure Account
For the Year ended 31 October 2000**

	Note	<u>1999</u> £	<u>2000</u> £
Turnover	2	870	788
Administrative Expenses		(402)	(1,430)
Other operating income		2	2
Surplus on ordinary activities before taxation			
Taxation	3	0	0
Surplus on ordinary activities after Taxation		470	(640)
Reserves brought forward		751	1,221
Reserves carried forward		<u>1,221</u>	<u>581</u>

There are no recognised gains or losses in 2000 other than the surplus for the year.

Balance Sheet at 31 October 2000

	Note	1999 £	2000 £
Fixed Assets			
Tangible Assets	4	4,200	4,200
Current Assets			
Prepayments		183	80
Debtors		-	-
Cash at bank and in hands		1,050	513
		<u>1,233</u>	<u>593</u>
Creditors: Amounts falling due within one year			
Trade creditors		0	0
Accruals		0	0
Net Current Assets		<u>1,233</u>	<u>593</u>
 Total Assets less current liabilities		<u>5,433</u>	<u>4,793</u>
Capital and Reserves			
Called up share capital		12	12
Share Premium		4,200	4,200
Accumulated Reserved	5	1,221	581
		<u>5,433</u>	<u>4,793</u>

We confirm that the company is entitled to exemption under section 249a(1) of the Companies Act 1985 from the requirement to be audited.

No notice under section 249b(2) of the Act has been deposited by shareholders in relation to the accounts for the financial period.

We acknowledge our responsibilities as directors for:

- (i) ensuring the company keeps accounting records which comply with section 221 of the Act; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part 1 of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Those financial statements were approved by the Board of Directors on 27th March 2001.

Signed: Myriam Solaz
Director



Notes to the Financial Statements

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRSI on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

2. Turnover

Turnover represents service charges and other income receivable from the occupants of the 4 flats within 20 Eastdown Park.

3. Taxation

	<u>1999</u>	<u>2000</u>
Corporation tax on taxable income for the year	£	£
20 Eastdown Park Limited did not generate any income which would give rise to a corporation tax liability	0	0

4. Tangible Fixed Assets

	Freehold Property
	£
Cost @ 31 October 1999	4,200
Additions	0
Cost @ 31 October 2000	<u>4,200</u>

5. Called up Share Capital

	1999		2000	
	No of Shares	£	No of Shares	£
Authorised	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>
Allotted, called up and fully paid	<u>12</u>	<u>12</u>	<u>12</u>	<u>12</u>

20 Eastdown Park Ltd

DIRECTORS' REPORT

The directors present their annual report and financial statements of the company for the year ended 31 October 2000.

Principal Activity

The principal activity of the company during the year under review was that of managing the affairs of Flats A to D at 20 Eastdown Park.

Directors

The directors who held office during the year and their beneficial interest in the shares of the company's issued share capital were as follows:

Shareholders	<u>31 October 1999</u>	<u>31 October 2000</u>
Flat:		
D D Chiesman	4	-
B N Wilson and C Wilson jointly	4	-
C P Lacey	4	3
A K Abbey	-	3
B M Solaz	-	3
D J Doble	-	3

Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Address: Flat B,
20 Eastdown Park
Lewisham, London SE13 5HS

Date: 27th March 2001

On behalf of the Board:

Signature: 

Name in Full: Myriam Solaz

Company Secretary