

COMPANY NUMBER:
3593297 (ENGLAND & WALES)

SERUS IT LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

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SERUS IT LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2010

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COMPANY NUMBER:3593297 (ENGLAND & WALES)

SERUS IT LIMITED

ABBREVIATED BALANCE SHEET AT 31ST JULY 2010

	Note	2010	2009
		£	£
Fixed assets			
Tangible Assets	2	5,435	5,459
Current assets			
Cash at bank and in hand	1	120,769	118,078
		120,769	118,078
Creditors			
Due within one year		(17,176)	(9,265)
Net current assets		103,593	108,813
Total assets less current liabilities		109,028	114,272
Net assets		£109,028	£114,272
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		108,928	114,172
Shareholders' funds		£109,028	£114,272

The director consider that the company is entitled to exemption from the requirement to have an audit under the provisions of s 477(1) of the Companies Act 2006. Members have not required the company, under s 476 of the Companies Act 2006, to obtain an audit for the year ended 31st July 2010. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with s 386 and s 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with s 396, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 18th November 2010 and signed on its behalf


P Swindell

The annexed notes form part of these financial statements

SERUS IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery 25% reducing balance basis

Pension costs

The company operates a defined contribution pension scheme, XYZ pension scheme, and the pension charge represents the amounts payable by the company to the fund in respect of the year

2 Tangible fixed assets

	Total £
Cost	
At 1st August 2009	27,956
Additions	1,788
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At 31st July 2010	29,744
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Depreciation	
At 1st August 2009	22,497
Charge for the year	1,812
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At 31st July 2010	24,309
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Net book value	
At 31st July 2010	£ 5,435
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At 31st July 2009	£ 5,459
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SERUS IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST JULY 2010

3 **Share capital**

	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
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