

Registered number: 3596636

MILLENNIUM CONSULTING (UK) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007



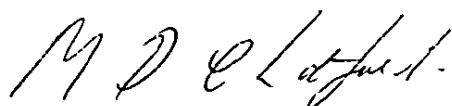
MILLENNIUM CONSULTING (UK) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007

	Note	£	2007	£	£	2006	£
FIXED ASSETS							
Tangible fixed assets	2			4,411			46,286
CURRENT ASSETS							
Debtors	3	34,052			1,606		
Cash at bank		146			3,087		
		<u>34,198</u>			<u>4,693</u>		
CREDITORS amounts falling due within one year							
				(27,100)		(38,342)	
NET CURRENT ASSETS/(LIABILITIES)				<u>7,098</u>			<u>(33,649)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>11,509</u>			<u>12,637</u>
CREDITORS amounts falling due after more than one year	4			(11,922)			(12,932)
NET LIABILITIES				<u>(413)</u>			<u>(295)</u>
CAPITAL AND RESERVES							
Called up share capital	5			2			2
Profit and loss account				(415)			(297)
SHAREHOLDERS' DEFICIT				<u>(413)</u>			<u>(295)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 23 October 2008.



M D Chatfield
Director

The notes on pages 2 to 3 form part of these financial statements

MILLENNIUM CONSULTING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	33.3%	straight line
Motor vehicles	-	20%	reducing balance
Office equipment	-	33.3%	reducing balance
		%	
Other fixed assets	-	25%	reducing balance

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2007	65,362
Additions	598
Disposals	(51,255)
	<hr/>
At 31 December 2007	14,705
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Depreciation	
At 1 January 2007	19,076
Charge for the year	1,470
On disposals	(10,252)
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At 31 December 2007	10,294
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Net book value	
At 31 December 2007	4,411
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At 31 December 2006	46,286
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3 DEBTORS

MILLENNIUM CONSULTING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

Included within other debtors due within one year is a loan to M Chatfield, a director, amounting to £NIL (2006 - £0) The maximum amount outstanding during the year was £25237

4 CREDITORS

Amounts falling due after more than one year

The bank loan is repayable over seven years on an agreed monthly repayment basis The bank loan is secured by personal guarantees given by the directors

5 SHARE CAPITAL

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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