
MILLENNIUM CONSULTING (UK) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2006**

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16/11/2007
COMPANIES HOUSE

MILLENNIUM CONSULTING (UK) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2006

	Note	£	2006	£	£	2005	£
FIXED ASSETS							
Tangible fixed assets	2			46,286			-
CURRENT ASSETS							
Debtors		1,606			3,443		
Cash at bank		3,087			8,776		
			<u>4,693</u>		<u>12,219</u>		
CREDITORS amounts falling due within one year		(54,946)			(17,556)		
NET CURRENT LIABILITIES				<u>(50,253)</u>			<u>(5,337)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>(3,967)</u>			<u>(5,337)</u>
CREDITORS amounts falling due after more than one year	3			-			(2,861)
NET LIABILITIES				<u>£ (3,967)</u>			<u>£ (8,198)</u>
CAPITAL AND RESERVES							
Called up share capital	4			2			2
Profit and loss account				(3,969)			(8,200)
SHAREHOLDERS' FUNDS				<u>£ (3,967)</u>			<u>£ (8,198)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2006 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

MILLENNIUM CONSULTING (UK) LIMITED

ABBREVIATED BALANCE SHEET
As at 31 December 2006

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on *28 OCTOBER 2007* and signed on its behalf



Director

The notes on pages 3 to 4 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Plant & machinery	-	33 3%	straight line
Motor vehicles	-	20%	reducing balance
Office equipment	-	33 3%%	reducing balance
Other fixed assets	-	25%	reducing balance

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2006	6,684
Additions	58,678
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At 31 December 2006	65,362
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Depreciation	
At 1 January 2006	6,684
Charge for the year	12,392
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At 31 December 2006	19,076
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Net book value	
At 31 December 2006	£ 46,286
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At 31 December 2005	£ -
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3 CREDITORS

The bank loan is secured by personal guarantees given by the directors

MILLENNIUM CONSULTING (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 December 2006

4 SHARE CAPITAL

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2
	<u> </u>	<u> </u>