

2009

RFR Engineering Ltd

TUESDAY



A5ALYF8V

A36

24/11/2009

176

COMPANIES HOUSE

RFR ENGINEERING LIMITED

INDEX TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009

1	Company Information
2-3	Directors Report
4	Trading, Profit and Loss Account
5	Balance Sheet
6	Notes to the Accounts

RFR ENGINEERING

Registered in England

on 4th December 2002

Number 4608167

COMPANY INFORMATION

REGISTERED OFFICE

THE WORKSHOP
CLEMENTS ROAD
BLACKHEATH
WEST MIDLANDS
B62 9LR

DIRECTORS

R. L. FLYNN

COMPANY SECRETARY

L. M. FLYNN

RFR ENGINEERING
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2009

The Directors present their report and the accounts of the company for the Year ended 31st March 2009.

1. Activities

The principle activity of the company is that of restoration of classic cars and the undertaking of small engineering works.

2. Business Review and Results

The Directors are pleased to report an operating profit of £3612 after taxation. It is proposed that a dividend of £4000 be paid for the year, leaving a balance to carry forward on the profit and loss account at 31st March 2009 of £155.

3. Directors

The Directors who have held office during the year were:

R. L. Flynn

4 Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that year. In preparing those accounts the directors are required to:

Select suitable accounting policies and then apply them consistently;
 Make judgements and estimates that are reasonable and prudent;
 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
 Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

5. Auditors

For the year ended 31st March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

RFR ENGINEERING
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST MARCH 2009

6 Small Company Exemptions

This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

By Order of the Board

A handwritten signature in black ink, appearing to read 'L M Flynn', is written in a cursive style.

L. M. Flynn
Company Secretary

Date: 30th September 2009

The Workshop
Clements Road
Blackheath
West Midlands
B62 9LR

RFR ENGINEERINGTRADING, PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
	£	£	£
INCOME			
Labour	6191		5944
Sale of Parts	40302		40770
Total Trading Income		46493	46714
Materials	(23814)		(23285)
Labour	(7026)	(30840)	(7750)
Gross Profit		15653	15679
Bank deposit interest	105		207
Rent	1555		3393
Miscellaneous	326	1986	814
Net Income		17639	20093
 Less: EXPENDITURE			
 Rent and Rates	4859		4722
Insurance	1326		1069
Telephone	410		432
Tools	139		290
Repairs and Renewals	137		320
Light and Heat	905		1815
Postage and Stationery	1298		3553
Motor Expenses	3881		3270
Depreciation	0		1347
Sundry Expenses	173		214
Bank/Credit Card Charges	220		596
		13348	17628
Net Profit		4291	2465
Corporation Tax (est.)		(679)	(409)
Profit After Taxation		3612	2056
Dividend Declared		(4000)	(2000)
Profit after Taxation and Distributions		(388)	56
Add: Balance brought forward		543	487
Balance at 31st March 2009		155	543

RFR ENGINEERINGBALANCE SHEET AS AT 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
	<u>4</u>	<u>£</u>	<u>£</u>
FIXED ASSETS			
CURRENT ASSETS			
Debtors	3	850	850
Deposit Account		649	638
Current Account		2016	4384
		<u>3515</u>	<u>5872</u>
CURRENT LIABILITIES			
Creditors	2	<u>3359</u>	<u>5328</u>
Net current assets		<u>156</u>	<u>544</u>
NET ASSETS		<u>157</u>	<u>545</u>
Financed By			
ORDINARY £1 SHARES		2	2
PROFIT AND LOSS ACCOUNT		<u>155</u>	<u>543</u>
		<u>157</u>	<u>545</u>

For the year ended 31st March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- This report has been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985.

These accounts were approved by the board of directors on 30th September 2009 and signed on their behalf by:



R. L. Flynn
Director

RFR ENGINEERINGNOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 20091. ACCOUNTING POLICIES

The accounting policies adopted by the Company are as follows:

Basis of Accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for small entities.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small Company.

Comparative Figures

The comparative figures shown are for the year to 31st March 2008.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is calculated to write off the cost of fixed assets to their estimated residual value over their expected useful lives to the business. An annual depreciation rates of 25% per annum on cost has been used.

2. CREDITORS

	<u>2009</u>	<u>2008</u>
	£	£
Directors Loan Account	278	560
Creditors	2402	3174
Inland Revenue	679	1594
	<u>3359</u>	<u>5328</u>

3. DEBTORS

	<u>2009</u>	<u>2008</u>
	£	£
Loan to Green Oval Birmingham Ltd	<u>850</u>	<u>850</u>

RFR ENGINEERING**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009****3 FIXED ASSETS**

	Plant & equip	Office Equip	Computer Equip.	Total
	£	£	£	£
COST				
At 1st April 2008	16309	200	416	16925
Additions during the year				0
Disposals				0
At 31ST MARCH 2009	16309	200	416	16925
DEPRECIATION				
At 1st April 2008	16308	200	416	16924
Disposals				0
Provided in the year		0	0	0
At 31ST MARCH 2009	16308	200	416	16924
NET BOOK VALUE				
At 31ST MARCH 2009	1	0	0	1