

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)

FOR THE YEAR ENDED 28 SEPTEMBER 2016



21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

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21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION

Directors: C F Hewetson
G L Perry
D K Do Nascimento
C Hughes

Secretary: C F Hewetson

Registered Office: 21 Vanbrugh Hill
Blackheath
London
SE3 7UE

Registered Number: 1565955

Accountants: M S Aulak BSc CIPFA ACCA
Certified Accountant and
Registered Auditor
25 Coolgardie Avenue
Chigwell
Essex
IG7 5AX

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 28 SEPTEMBER 2016

The Directors have pleasure in submitting their report and accounts for the year ended 28 September 2016.

Results for the Year

The results for the year are shown on page 5.

Principal Activity

The principal activity of the Company is to manage the property at 21 Vanbrugh Hill, Blackheath, London SE3.

Directors

The Directors during the period were as follows:-

C F Hewetson
G L Perry
D K Do Nascimento
C Hughes

Dividends

The Directors do not recommend the payment of a dividend.

Directors' Interests

The Directors of the Company are also its members.

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT (CONTINUED)

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies with Part 15 of the Companies Act 2006.

By order of the Board:

C. F. Hewetson

C F Hewetson
Secretary

Dated: 24 May 2017

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 28 SEPTEMBER 2016

	<u>Notes</u>	<u>2016</u>		<u>2015</u>	
		£	£	£	£
Income					
Rental income	2 (ii)		531		535
Interest receivable			2		2
			----		----
			533		537
 Less: Expenditure					
Management expenses		71		58	
Accountant's charge		373		373	
Depreciation	2 (iii) & 5	86		104	
		----		----	
			530		535
			----		----
Excess of income over expenditure			3		2
 Less: Tax on profit on ordinary activities	7		1		-
			----		----
			£2		£2
			=====		=====

There were no recognised gains or losses for 2016 or 2015 other than those included in the income and expenditure account.

The attached notes form part of these financial statements

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 28 SEPTEMBER 2016

	<u>Notes</u>	<u>2016</u>	<u>2015</u>
		£	£
Fixed Assets	5	680	766
Current assets			
Due from lessees	4	-	-
Cash at bank		5,248	5,807
		-----	-----
		5,248	5,807
		-----	-----
Less: Current liabilities			
Bank overdraft		-	-
Creditors and accruals		386	373
Due to lessees		4,365	5,026
Corporation tax		-	-
		-----	-----
		4,751	5,399
		-----	-----
Net current assets (liabilities)		497	408
		-----	-----
		£1,177	£1,174
		=====	=====
FINANCED BY:			
Reserves	6	£1,177	£1,174
		=====	=====

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

BALANCE SHEET (CONTINUED)

In connection with these financial statements the directors confirm the following:-

These accounts have been prepared in accordance with the special provisions relating to small companies with Part 15 of Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 28 September 2016 the company was entitled to exemption from audit under section 477 Companies Act 2006; and no notice has been deposited under section 476 requesting an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.



C Hughes
Director

Approved by the Board on 24 May 2017

The attached notes form part of these financial statements

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1 LIABILITY OF MEMBERS

The Company is limited by guarantee. Each member's liability is limited to £1.

2 ACCOUNTING POLICIES

(i) These accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and accordance with the Financial Reporting Standard (Effective April 2008).

(ii) Rental income is treated on an accruals basis.

(iii) Depreciation is provided so as to write off fixed assets over their useful lives at the following rates:-

Freehold property - 2% of cost per annum
Equipment - 25% on reducing balance

(iv) A cashflow statement has not been prepared for 21 Vanbrugh Hill Management Company Limited. 21 Vanbrugh Hill Management Company Limited is a small Company within the terms of the Companies Act 2006. The directors have opted to take advantage of the exemption from the need to prepare cashflow statements given in FRS 1 to the companies in this category.

3 DIRECTORS' EMOLUMENTS

None of the Directors received any emoluments during the period.

4 DIRECTORS' LOANS

At any time, amounts may be due to the Company by the Directors, as lessees of 21, Vanbrugh Hill, under the terms of their respective leases.

The attached notes form part of these financial statements

21 VANBRUGH HILL MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED)

5 TANGIBLE FIXED ASSETS

		Fix/fitt & Equipment £	Total £
COST:	Freehold Property £		
As at 29 Sept.15	1,675	1,677	3,352
Additions	-	-	-
	-----	-----	-----
	1,675	1,677	3,352
	-----	-----	-----
DEPRECIATION:			
As at 29 Sept.15	1,122	1,464	2,586
Charge for the year	33	53	86
	-----	-----	-----
	1,155	1,517	2,672
	-----	-----	-----
NET BOOK VALUES:			
As at 28 Sept.16	520	160	680
As at 28 Sept.15	553	213	766

6 RESERVES

	<u>2016</u>	<u>2015</u>
	£	£
Capital introduced by members	1,675	1,675
Less: excess expenditure over income	498	501
	-----	-----
	£1,177	£1,174
	-----	-----

7 TAXATION

The Company has made a profit for tax purposes of £104 during the period.

	<u>2016</u>	<u>2015</u>
Corporation tax	1	-
	====	====

These notes form part of these financial statements