

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 1999



A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED  
FOR THE YEAR ENDED 5TH APRIL 1999

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A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITEDABBREVIATED BALANCE SHEET  
AS AT 5TH APRIL 1999

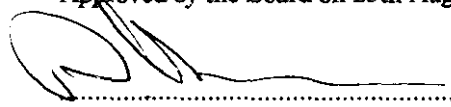
	Notes	<u>1999</u>		<u>1998</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		4,818		5,891
<b>CURRENT ASSETS</b>					
Debtors		38,685		19,498	
Cash at Bank and in Hand		-		2,930	
		38,685		22,428	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		(25,726)		(8,979)	
<b>NET CURRENT ASSETS</b>			12,959		13,449
<b>NET ASSETS</b>			£17,777		£19,340
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital (Equity Interests)	3		100		100
Profit and Loss Account			17,677		19,240
<b>SHAREHOLDERS' FUNDS</b>			£17,777		£19,340

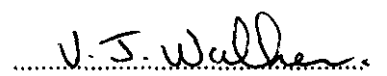
The directors confirm that:

- (a) for the year in question the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985.
- (b) no notice has been deposited under section 249B(2) in relation to its accounts for the financial year, and
- (c) they acknowledge their responsibilities for:
  - i) ensuring that the company keeps accounting records which comply with section 221, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company.

In preparing these abbreviated financial statements, we have taken advantage of the exemptions conferred by section A/B of Pt. III of schedule 8 made under sections 246 and 247 of the Companies Act 1985 on the grounds that the company is entitled to those exemptions as a small company.

Approved by the Board on 25th August 1999

  
A. WALKER - DIRECTOR

  
MRS. V. WALKER - DIRECTOR

The notes on pages 2 to 3 form part of these accounts.

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 1999

## 1. ACCOUNTING POLICIES

## a) Accounting basis and standards

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

## b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost of revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:

Tools & Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

## c) Turnover

Turnover represents the invoiced value of services provided net of value added tax.

## d) Deferred taxation

Deferred taxation is accounted for under the liability method in respect of the taxation effects of all timing differences which are expected to reverse in the future, calculated at the rate at which it is estimated that tax will be payable.

## 2. TANGIBLE ASSETS

	<u>Total</u>
	<u>£</u>
COST OR VALUATION	
At 6th April 1998	16,054
	-----
At 5th April 1999	£16,054
	-----
DEPRECIATION	
At 6th April 1998	10,163
Charge for the year	1,073
	-----
At 5th April 1999	£11,236
	-----
NET BOOK VALUE	
At 5th April 1999	£ 4,818
	-----
At 5th April 1998	£ 5,891
	-----

## 3. CALLED UP SHARE CAPITAL

	<u>1999</u>	<u>1998</u>
Authorised:		
100 ordinary shares of £1 each	£ 100	£ 100
	-----	-----
Called up, allotted and fully paid:		
100 ordinary shares of £1 each	£ 100	£ 100
	-----	-----

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 1999

## 4. LOANS TO DIRECTORS AND OTHER OFFICERS

	Outstanding at 5th April		Maximum liability
	<u>1999</u>	<u>1998</u>	<u>during 1999</u>
	£	£	£
Included in other debtors are the following:			
Directors - Mr. and Mrs. A. Walker	£18,398	£12,230	£31,002
	<hr/>	<hr/>	<hr/>

The above existing loans are unsecured, interest free and repayable on demand.