

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED - Company Number:01440729

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED

5TH APRIL 1997



25, GREENFIELD AVENUE,
NORTHAMPTON. NN3 2AA.

BONHAM BAGSHAW.
CHARTERED ACCOUNTANTS.

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED
YEAR ENDED 5TH APRIL 1997

<u>CONTENTS</u>	<u>PAGE</u>
Company Particulars.	1
Report of the Accountants.	2
Balance Sheet.	3
Notes to the Accounts.	4 - 5

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED
YEAR ENDED 5TH APRIL 1997

DIRECTORS:

A. WALKER

MRS. V. J. WALKER

SECRETARY:

A. WALKER

REGISTERED OFFICE:

25, GREENFIELD AVENUE,
NORTHAMPTON. NN3 2AA.

BANKERS:

NATIONAL WESTMINSTER BANK P.L.C.,
41, MARKET PLACE,
LONG SUTTON,
NR. SPALDING,
LINGS. PE12 9JE.

ACCOUNTANTS' REPORT TO THE SHAREHOLDERS OF
A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED

We have examined, without carrying out an audit, the accounts for the year ended 5th April 1997 set out on pages 2 to 8.

Respective Responsibilities of Directors and reporting Accountant

As described on page 4 the company's Directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our examination in accordance with the appropriate standards for reporting accountants. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the company's officers as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, we do not express an audit opinion on the accounts.


Opinion

In our opinion:-

- a. The accounts are in agreement with those accounting records kept by the company under s.221 of the Companies Act 1985;
- b. Having regard only to, and on the basis of, information contained in those accounting records, these accounts have been drawn up in a manner consistent with the accounting requirements specified in s.249C(2)(b) of the Act; and
- c. The company satisfied the conditions for exemption from an audit of the accounts for the year specified in s.249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s.249B(1).

25, GREENFIELD AVENUE,
NORTHAMPTON. NN3 2AA.

19TH JUNE 1997.


BONHAM BAGSHAW.
CHARTERED ACCOUNTANTS.

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITEDABBREVIATED BALANCE SHEET
AS AT 5TH APRIL 1997

	Notes	£	1997	£	1996	£
TANGIBLE FIXED ASSETS	2			4,802		2,278
CURRENT ASSETS						
Debtors		40,290			11,379	
Cash at Bank		-			29,539	
		<u>40,290</u>			<u>40,918</u>	
CURRENT LIABILITIES						
CREDITORS: Amounts falling due within one year	3	(25,784)			(20,837)	
NET CURRENT ASSETS				14,506		20,081
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>19,308</u>		<u>22,359</u>
CREDITORS: Amounts due after more than one year	4			-		(186)
NET ASSETS				<u>£19,308</u>		<u>£22,173</u>
CAPITAL AND RESERVES						
Called Up Share Capital	5			100		100
Profit and Loss Account				19,208		22,073
				<u>£19,308</u>		<u>£22,173</u>


For the year ending 5th April 1997 the company was entitled to exemption under subsection (2) of s.249A of the Companies Act 1985.

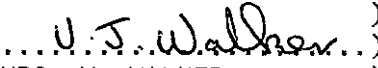
No notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial year.

We acknowledge our responsibilities as directors for:

1. ensuring that the company keeps accounting records which comply with s.221 of the Act; and
2. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of s.226 of the Act, and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Part I of Schedule 8 of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to those exemptions as a small company.


A. WALKER


MRS. V. WALKER

) DIRECTORS

The Accounts were approved by
the Board of Directors on the
19th June 1997.

The notes on pages 5 to 8 form part of these accounts.

A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 1997

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The Accounts have been prepared under the historical cost accounting rules as set out in the 4th schedule of the Companies Act 1985.

(b) Tangible Fixed Assets

Depreciation is calculated at the following annual rates in order to reduce tangible fixed assets to their estimated residual value at the end of their period of use:

Tools and Equipment	- 15% of written down value
Motor Vehicles	- 25% of written down value

(c) Turnover

Turnover represents net sales and work done at invoiced value, excluding value added tax.

(d) Deferred Taxation

The Company accounts for deferred taxation by the liability method. The deferred taxation account represents:-

- i) The difference between the net book value of fixed assets, on which taxation allowances are granted, and the corresponding written down value for tax purposes, calculated at 25%.

2. TANGIBLE AND INTANGIBLE ASSETS

	£
COST OR VALUATION	
At 6th April 1996	9,862
Additions	3,766
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At 5th April 1997	£13,628
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DEPRECIATION	
At 6th April 1996	7,584
Charge for the Year	1,242
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At 5th April 1997	£ 8,826
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NET BOOK VALUE	
At 5th April 1997	£ 4,802
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At 5th April 1996	£ 2,275
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A. WALKER (MECHANICAL HANDLING SERVICES) & CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 1997

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ON YEAR

Creditors include bank loans and overdrafts of £5,600 (1996: £Nil) which are secured by a fixed and floating charge over the assets of the company.

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include the following items repayable after more than five years.

	<u>1997</u>	<u>1996</u>
	£	£
Deferred Taxation	-	186

£	-	£	186
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5. CALLED UP SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
Authorised, Issued and Fully Paid		
100 Ordinary Shares of £1 each	£ 100	£ 100