

**208 Avenue Road Residents Limited**

**Report and Unaudited Accounts**

**31 March 2002**



A26 \*ARCIFIF7\* 0097  
COMPANIES HOUSE 13/02/03

LD7 \*LPLUG12F\* 0065  
COMPANIES HOUSE 31/01/03

**MARTIN GREENE RAVDEN**  
*Chartered Accountants*  
55 Loudoun Road  
St John's Wood  
London NW8 0DL

Company No. 1438688

## **208 Avenue Road Residents Limited**

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### **REPORT AND UNAUDITED ACCOUNTS** **For the year ended 31 March 2002**

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## **208 Avenue Road Residents Limited**

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### **COMPANY INFORMATION**

**Directors**

M Genin  
P Genin  
C Flood  
E Flood  
A K E Gilbert  
S Hasanovic

**Secretary**

M Genin

**Business address**

208 Avenue Road  
Acton  
London  
W3 8QQ

**Registered office**

55 Loudoun Road  
St John's Wood  
London NW8 0DL

**Accountants**

Martin Greene Ravden  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London NW8 0DL

## 208 Avenue Road Residents Limited

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### DIRECTORS' REPORT

For the year ended 31 March 2002

The directors present their report and the accounts for the year ended 31 March 2002.

#### Statement of directors' responsibilities

A statement of the directors' responsibilities in relation to the accounts is set out on page 3.

#### Principal activity

The principal activity of the company is that of maintaining the flats at 208 Avenue Road, Acton, London W3 8QQ.

#### Directors and their interests

The directors who held office during the year and their beneficial interests in the company's share capital were as follows:

	Number of £1 Ordinary Shares at	
	1 April 2001	31 March 2002
P Genin and M Genin	1	1
C Flood and E Flood (appointed 6 November 2001)	1	1
A K E Gilbert (appointed 28 September 2001)	-	1
S Hasanovic (appointed 23 November 2001)	-	1
K Crosby and D Taylor (resigned 28 September 2001)	1	-
J Flynn (resigned 23 November 2001)	1	-

*The directors have taken advantage of the special exemptions applicable to small companies conferred by Part VII of the Companies Act 1985 in the preparation of the directors' report.*

**By order of the Board**



~~M Genin~~ C FLOOD  
~~Secretary~~ DIRECTOR

30 January 2003

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**in relation to the accounts for the year ended 31 March 2002**

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that the accounts comply with these requirements.

## 208 Avenue Road Residents Limited

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### PROFIT AND LOSS ACCOUNT For the year ended 31 March 2002

	2002 £	2001 £
Turnover	1,800	1,800
Administrative expenses	(1,800)	(1,800)
<b>Profit on ordinary activities before taxation</b>	<u>-</u>	<u>-</u>
Taxation	-	-
<b>Result for the financial year</b>	<u>-</u>	<u>-</u>
Retained profit brought forward	4	4
<b>Retained profit carried forward</b>	<u><u>4</u></u>	<u><u>4</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

# 208 Avenue Road Residents Limited

## BALANCE SHEET at 31 March 2002

	Notes	2002 £	2001 £
<b>Current assets</b>			
Debtors	2	1,800	1,800
Cash at bank		566	332
		<u>2,366</u>	<u>2,132</u>
<b>Creditors due within one year</b>			
Trade and other creditors	3	441	1,339
		<u>1,925</u>	<u>793</u>
<b>Net current assets</b>			
		<u>1,925</u>	<u>793</u>
<b>Net assets</b>			
		<u>1,925</u>	<u>793</u>
<b>Provision for liabilities and charges</b>			
Sinking fund	4	1,917	785
		<u>8</u>	<u>8</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Profit and loss account		4	4
		<u>8</u>	<u>8</u>
<b>Shareholders' funds</b>			
		<u>8</u>	<u>8</u>

*The Directors' Statement on page 6 forms part of the Balance Sheet.*

## 208 Avenue Road Residents Limited

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### BALANCE SHEET (CONTINUED)

at 31 March 2002

*For the year ended 31 March 2002, the company was entitled to exemption from the requirement to have an audit under Section 249A(1) of the Companies Act 1985; and no notice has been deposited with the company under Section 249B(2) of that Act requiring an audit to be carried out.*

*The directors acknowledges their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985; and for preparing accounts which give a true and fair view of the state of the company's affairs at the end of its financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as they are applicable to the company.*

*The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

The accounts were approved by the Board  
on 30 January 2003 and signed on its behalf by



C. FLOOD  
~~P. Genin~~ - Director



## 208 Avenue Road Residents Limited

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### NOTES TO THE ACCOUNTS

For the year ended 31 March 2002

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of accounting

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Turnover

Turnover represents the value of service charges receivable by the company.

##### 1.3 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes to the extent that a liability to taxation is likely to crystallise.

#### 2. DEBTORS

	2002 £	2001 £
Due within one year		
Sundry debtors	1,800	1,800
	<u>          </u>	<u>          </u>

#### 3. CREDITORS

	2002 £	2001 £
Due within one year		
Sundry creditors	441	1,339
	<u>          </u>	<u>          </u>

#### 4. SINKING FUND

	2002 £	2001 £
At 1 April 2001	785	737
Profit and loss reserves	1,132	48
	<u>          </u>	<u>          </u>
At 31 March 2002	1,917	785
	<u>          </u>	<u>          </u>

## 208 Avenue Road Residents Limited

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### NOTES TO THE ACCOUNTS

For the year ended 31 March 2002

<b>5.</b>	<b>CALLED UP SHARE CAPITAL</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	4 Ordinary shares of £1 each	4	4
		<u>          </u>	<u>          </u>
<b>6.</b>	<b>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</b>	<b>2002</b>	<b>2001</b>
		<b>£</b>	<b>£</b>
	<b>Result for the year</b>	-	-
	Opening shareholders' funds	8	8
		<u>          </u>	<u>          </u>
	<b>Closing shareholders' funds</b>	8	8
		<u>          </u>	<u>          </u>