

Registration number 06264285

22 Abercorn Place Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2012

MG Associates
Chartered Accountants & Business Advisors
36 Victoria Road
Dartmouth
Devon
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22 Abercorn Place Limited

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22 Abercorn Place Limited
(Registration number: 06264285)
Abbreviated Balance Sheet at 31 May 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		<u>56,265</u>	<u>56,265</u>
Current assets			
Debtors		443	-
Cash at bank and in hand		<u>381</u>	<u>1,267</u>
		824	1,267
Creditors Amounts falling due within one year		<u>(57,086)</u>	<u>(57,529)</u>
Net current liabilities		<u>(56,262)</u>	<u>(56,262)</u>
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital	3	<u>3</u>	<u>3</u>


For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 11/01/13 and signed on its behalf by


K B Radley
Director

22 Abercorn Place Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable to tenants in respect of property expenses and ground rents

Depreciation

Freehold interest is included on the balance sheet at cost

Asset class

Freehold

Depreciation method and rate

Not depreciated

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2011	<u>56,265</u>	<u>56,265</u>
At 31 May 2012	56,265	56,265
Depreciation		
At 31 May 2012	<u>-</u>	<u>-</u>
Net book value		
At 31 May 2012	<u>56,265</u>	<u>56,265</u>
At 31 May 2011	<u>56,265</u>	<u>56,265</u>

22 Abercorn Place Limited

Notes to the Abbreviated Accounts for the Year Ended 31 May 2012

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3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary shares of £1 each	<u>3</u>	<u>3</u>	<u>3</u>	<u>3</u>