

COMPANY REGISTRATION NUMBER 03138846

21ST CENTURY LEISURE SERVICES LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 November 2015

21ST CENTURY LEISURE SERVICES LIMITED
ABBREVIATED BALANCE SHEET
30 November 2015

		2015	2014	
	Note	£	£	£
Fixed assets	2			
Tangible assets			3,039	5,581
Current assets				
Stocks		2,100		2,510
Debtors		4,432		6,457
Cash at bank and in hand		161		301
		6,693		9,268
Creditors: Amounts falling due within one year	3	(57,338)		(58,392)
Net current liabilities		(50,645)	(49,124)	
Total assets less current liabilities		(47,606)	(43,543)	
Capital and reserves				
Called up equity share capital	4		20	20
Profit and loss account		(47,626)	(43,563)	
Deficit		(47,606)	(43,543)	

For the year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 August 2016 , and are signed on their behalf by:

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D J Lovell Director

Company Registration Number: 03138846

21ST CENTURY LEISURE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2015

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property-Straight Line over the life of the lease

Fitness Equipment-12.5% Straight Line

Fixtures & Fittings-20% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The accounts have been prepared on the going concern basis.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 December 2014 and 30 November 2015	58,069

Depreciation	
At 1 December 2014	52,488
Charge for year	2,542

At 30 November 2015	55,030

Net book value	
At 30 November 2015	3,039

At 30 November 2014	5,581

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	5,573	13,696
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4. Share capital

Authorised share capital:

	2015	2014
	£	£
980 Ordinary shares of £ 1 each	980	980
10 Ordinary A shares of £ 1 each	10	10
5 Ordinary B shares of £ 1 each	5	5
5 Ordinary C shares of £ 1 each	5	5
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	1,000	1,000
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Allotted, called up and fully paid:

2015	2014
No.	No.
	£
	£

Ordinary A shares of £ 1 each	10	10	10	10
Ordinary B shares of £ 1 each	5	5	5	5
Ordinary C shares of £ 1 each	5	5	5	5
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	20	20	20	20
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.