

21<sup>ST</sup> CENTURY SOUND LIMITED

COMPANY NUMBER 3138846

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED

31<sup>ST</sup> DECEMBER 2000



DAVIES FOX SIGLEY

Dresden House, The Strand, Longton, Stoke-on-Trent.

21<sup>ST</sup> CENTURY SOUND LIMITED

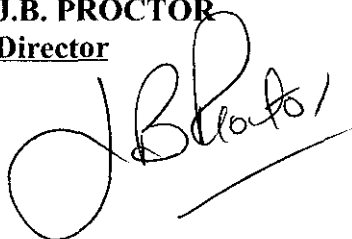
BALANCE SHEET AS AT 31<sup>ST</sup> DECEMBER 2000

|  | <u>Notes</u> | <u>2000</u><br>£ | <u>1999</u><br>£ |
|--|--------------|------------------|------------------|
| Creditors: Amounts falling due within one year |              | (5,615)          | (5,615)          |
| Net Current Liabilities                        |              | (5,615)          | (5,615)          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   |              | (5,615)          | (5,615)          |
| <b>CAPITAL AND RESERVES</b>                    |              |                  |                  |
| Called up share capital                        | 4            | 2                | 2                |
| Profit and Loss Account                        |              | (5,617)          | (5,617)          |
| <b><u>TOTAL SHAREHOLDERS' FUNDS</u></b>        |              | (5,615)          | (5,615)          |

The company was dormant within the meaning of Section 250 of the Companies Act 1985, throughout the year ended.

The financial accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the director on 20<sup>th</sup> February 2000 and signed by

**J.B. PROCTOR**  
**Director**



21<sup>ST</sup> CENTURY SOUND LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2000ACCOUNTING POLICIES1.1 Basis of Accounting

These Financial Accounts have been prepared in accordance with applicable accounting standards and under the historic cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement covered by Financial Reporting Standard No 1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

1.2 Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

1.3 Deferred taxation

Deferred taxation is provided using the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallize in the foreseeable future.

SHARE CAPITAL

|  | <u>2000</u> | <u>1999</u> |
|--|-------------|-------------|
|  | £           | £           |
| <u>Authorised</u>                          |             |             |
| Authorised share capital – ordinary        | 1,000       | 1,000       |
|  | _____       | _____       |
| <u>Allotted</u>                            |             |             |
| Share Capital – ordinary shares of £1 each | 2           | 2           |
|  | _____       | _____       |