

Company Registration No. 03342824 (England and Wales)

22 QUEEN'S GATE TERRACE LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



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COMPANIES HOUSE

22 QUEEN'S GATE TERRACE LIMITED

COMPANY INFORMATION

Directors

P Anderson
C Bonsor
M W Y Anderson

Secretary

M W Y Anderson

Company number

03342824

Registered office

136 Pinner Road
Northwood
Middlesex
HA6 1BP

Accountants

Lachman Livingstone
136 Pinner Road
Northwood
Middlesex
HA6 1BP

22 QUEEN'S GATE TERRACE LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The directors present their report and financial statements for the year ended 31 March 2014.

Principal activities

The principal activity of the company is the ownership of the freehold of 22 Queen's Gate Terrace, London, SW7.

Directors

The following directors have held office since 1 April 2013:

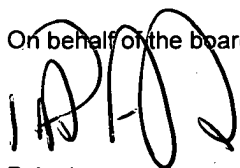
P Anderson

C Bonsor

M W Y Anderson

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Anderson

Director

27 October 2014

22 QUEEN'S GATE TERRACE LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 22 QUEEN'S GATE TERRACE LIMITED FOR THE YEAR ENDED 31 MARCH 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 22 Queen's Gate Terrace Limited for the year ended 31 March 2014 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of 22 Queen's Gate Terrace Limited, as a body, in accordance with the terms of our engagement letter dated 15 February 2005. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that 22 Queen's Gate Terrace Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 22 Queen's Gate Terrace Limited. You consider that 22 Queen's Gate Terrace Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 22 Queen's Gate Terrace Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lachman Livingstone

27 October 2014

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

22 QUEEN'S GATE TERRACE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

	Notes	2014 £	2013 £
Administrative expenses		(723)	(582)
Operating loss	2	(723)	(582)
Investment income	3	-	12,145
(Loss)/profit on ordinary activities before taxation		(723)	11,563
Tax on (loss)/profit on ordinary activities	4	(76)	(2,415)
(Loss)/profit for the year	10	(799)	9,148

22 QUEEN'S GATE TERRACE LIMITED

BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	6		4,900		5,000
Current assets					
Debtors	7	125,468		128,582	
Creditors: amounts falling due within one year	8	(600)		(3,015)	
Net current assets			124,868		125,567
Total assets less current liabilities			129,768		130,567
Capital and reserves					
Called up share capital	9		100		100
Revaluation reserve	10		3,700		3,700
Profit and loss account	10		125,968		126,767
Shareholders' funds			129,768		130,567

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27 October 2014



P Anderson
Director

Company Registration No. 03342824

22 QUEEN'S GATE TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 2% per annum on cost

2	Operating loss	2014	2013
		£	£
	Operating loss is stated after charging:		
	Depreciation of tangible assets	100	-
		<u> </u>	<u> </u>
3	Investment income	2014	2013
		£	£
	Income from fixed asset investments	-	12,145
		<u> </u>	<u> </u>
4	Taxation	2014	2013
		£	£
	Domestic current year tax		
	U.K. corporation tax	-	2,415
	Adjustment for prior years	76	-
		<u> </u>	<u> </u>
	Total current tax	76	2,415
		<u> </u>	<u> </u>
5	Dividends	2014	2013
		£	£
	Ordinary interim paid	-	20,000
		<u> </u>	<u> </u>

22 QUEEN'S GATE TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

6 Tangible fixed assets

	Land and buildings
	£
Cost or valuation	
At 1 April 2013 & at 31 March 2014	5,000
Depreciation	
At 1 April 2013	-
Charge for the year	100
At 31 March 2014	100
Net book value	
At 31 March 2014	4,900
At 31 March 2013	5,000

The property was revalued in March 2014 by Mr P Anderson, a director of the company, on the basis of open market value for current use.

The revaluation of properties does not constitute a timing difference and the potential amount of deferred tax on this has therefore not been quantified.

7 Debtors

	2014	2013
	£	£
Other debtors	125,468	128,582

Other debtors includes £125,468 due from Mr P Anderson which was repaid plus interest prior to 31 December 2014.

8 Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security	-	2,415
Other creditors	600	600
	600	3,015

22 QUEEN'S GATE TERRACE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

9	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	10,000 Ordinary shares of 1p each	100	100

10 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 April 2013	3,700	126,767
Loss for the year	-	(799)
Balance at 31 March 2014	3,700	125,968

11 Control

The company is controlled by the directors of the company.