

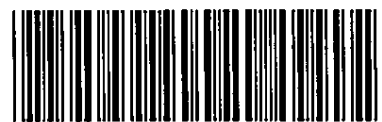
**23 MONTROSE AVENUE (REDLAND) MANAGEMENT
LIMITED**

FINANCIAL STATEMENTS

31 MARCH 2007

Company Registration Number 1617005

TUESDAY



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15/01/2008

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COMPANIES HOUSE

BURTON SWEET
Chartered Accountants
Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

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23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and monitoring of the property situated at 23 Montrose Avenue, Redland, Bristol

DIRECTORS

The directors who served the company during the year were as follows

Miss A D Cooper
Miss K J Bowers
Miss N M Warrender

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
23 Montrose Avenue
Redland
Bristol
BS8 6EH

Signed by order of the directors



MISS K J BOWERS
Company Secretary

Approved by the directors on 14 January 2008

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	Note	2007 £	2006 £
TURNOVER		1,440	1,440
Administrative expenses		1,103	1,177
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		337	263
PROFIT FOR THE FINANCIAL YEAR		337	263
Balance brought forward		2,681	2,418
Balance carried forward		3,018	2,681

The notes on page 2 form part of these financial statements

23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 MARCH 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Debtors	3	141		70
Cash at bank		3,128		2,862
		<u>3,269</u>		<u>2,932</u>
CREDITORS: Amounts falling due within one year	4	<u>251</u>		<u>251</u>
NET CURRENT ASSETS			<u>3,018</u>	<u>2,681</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,018</u>	<u>2,681</u>
RESERVES	6			
Profit and loss account			<u>3,018</u>	<u>2,681</u>
MEMBERS' FUNDS			<u>3,018</u>	<u>2,681</u>

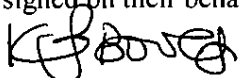
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These financial statements were approved by the directors and authorised for issue on ,
and are signed on their behalf by



MISS K J BOWERS
Director

The notes on page 3 form part of these financial statements

23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	—	—

3. DEBTORS

	2007 £	2006 £
Other debtors	141	70

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2007

4 CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>251</u>	<u>251</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of the directors and members, who are also the owners of the property from which the company derives the whole of its income

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2007

The following pages do not form part of the statutory financial statements

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF 23
MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED**

YEAR ENDED 31 MARCH 2007

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Cooper House
Lower Charlton Estate
Shepton Mallet
Somerset
BA4 5QE

BURTON SWEET
Chartered Accountants

**23 MONTROSE AVENUE (REDLAND) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2007

	2007	2006
	£	£
TURNOVER	1,440	1,440
OVERHEADS		
Ground rent	60	60
Electricity	78	155
Property Insurance	747	739
Sundry expenses	30	35
Accountancy fees	188	188
	<u>1,103</u>	<u>1,177</u>
PROFIT ON ORDINARY ACTIVITIES	<u>337</u>	<u>263</u>