

**23 WIMPOLE STREET LIMITED**  
**(Company Number 2637192)**

**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDING**  
**28 September 2015**



**Lawrence Hurst & Co**  
**Chartered Accountants**

23 WIMPOLE STREET LIMITED

DIRECTORS' REPORT

For the year ended 28 September 2015

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The directors present their report and accounts for the year ended 28 September 2015.

PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be that of holding the Headlease of 23 Wimpole Street, London W1 and to provide services relating to the common parts to the leaseholders. The Company does not seek to make a profit from its activities but only to recover all expenditure.

DIRECTORS

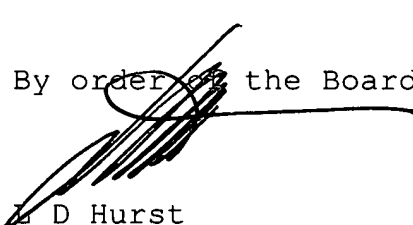
The directors in office during the year were as follows:

Ms S. McKinnon  
Ms F. Baigler  
Ms S. Peritore

BASIS OF PREPARATION

The Directors' Report has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



D. Hurst  
Secretary

Dated: 5 January 2016

Registered Office:  
Morritt House  
10/12 Love Lane  
Pinner  
HA5 3EF

23 WIMPOLE STREET LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended 28 September 2015

	Notes	2015 £	2014 £
Turnover	1	30,028	29,451
Cost of Sales		32,433	32,418
Operating Surplus/(Deficit) for the year		(2,405)	(2,967)
Bank Interest Received		3	4
Surplus/(Deficit) on Ordinary Activities before taxation		(2,402)	(2,963)
Taxation		-	-
Surplus/(Deficit) for the Year after Taxation		(2,402)	(2,963)
		=====	=====

23 WIMPOLE STREET LIMITED

BALANCE SHEET

As at 28 September 2015

	Notes	2015 £	2014 £
<u>Tangible Assets</u>			
Long Leasehold Property	3	1	1
<u>Current Assets</u>			
Due from Lessees		2,408	2,963
Other Debtors and Prepayments		5,902	5,969
Cash at Bank (held by managing agents)		73,396	66,674
		<u>81,706</u>	<u>75,606</u>
<u>Current Liabilities</u>			
Creditors: amounts falling due within one year	4	2,863	2,480
<u>Net Current Assets</u>		<u>78,843</u>	<u>73,126</u>
<u>Net Assets</u>		<u>78,844</u>	<u>73,127</u>
<u>Capital and Reserves</u>			
Called up share capital	5	7	7
General Maintenance Reserve	6	78,837	73,120
<u>Shareholders' Funds</u>		<u>78,844</u>	<u>73,127</u>

**Statement by Directors:**

- (a) for the year ended 28 September 2015 the company was entitled to the exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.
- (b) the directors acknowledge their responsibilities for:
- (i) ensuring that the company keeps accounting records which comply with section 386 Companies Act 2006 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 394 and section 395 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company,
- (c) the financial statements have been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 5 January 2016

Signed on behalf of the board of directors

*Susan McKinnon* Director  
Ms S. McKinnon

*Israel Baigler*

23 WIMPOLE STREET LIMITED

NOTES TO THE ACCOUNTS

For the year ended 28 September 2015

1. ACCOUNTING POLICIES

(a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover represents service charges demanded on account in respect of 23 Wimpole Street, London W1

2. DIRECTORS' REMUNERATION

The aggregate amount of the directors' remuneration was Nil

3. TANGIBLE ASSETS

Long Leasehold Property

	£	
At 28 September 2014	1	
At 28 September 2015	<u>1</u>	
	=====	
	2015	2014
	£	£

4. CREDITORS: amounts due within one year

Sundry Creditors and Accruals	2,863	2,480
	<u>2,863</u>	<u>2,480</u>
	=====	=====

5. CALLED UP SHARE CAPITAL

Allotted, called up and fully paid:  
7 Ordinary shares of £1 each

7	7
=====	=====

6. GENERAL MAINTENANCE RESERVE

Balance at 29 September 2014  
Reserve Fund Contributions  
2014 Deficit written off against Reserve  
Expenditure  
Reserve Fund Interest

73,120
10,000
(2,963)
(1,473)
153

Balance at 28 September 2015	<u>78,837</u>
	=====

7. RELATED PARTY TRANSACTIONS

The company is controlled by a voting majority of its members and therefore there is no ultimate controlling party. By the nature of the company, directors have an interest in the property 23, Wimpole Street, London W1 and will therefore be interested in any transaction. However the company does not seek to make a profit from its activities and the directors do not receive a benefit of any kind.