

**240 VOLTS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Nickis Accountancy Svs Ltd

122 Foord Road  
Folkestone  
Kent  
CT19 5AB

**240 Volts Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**240 Volts Limited**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 06763771

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>5</b>		1,300		1,729
			<u>1,300</u>		<u>1,729</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>6</b>	-		169	
Cash at bank and in hand		3,455		4,834	
		<u>3,455</u>		<u>5,003</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(29,359 )		(43,720 )	
		<u>(29,359 )</u>		<u>(43,720 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(25,904 )		(38,717 )
			<u>(25,904 )</u>		<u>(38,717 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(24,604 )		(36,988 )
			<u>(24,604 )</u>		<u>(36,988 )</u>
<b>NET ASSETS</b>			(24,604 )		(36,988 )
			<u>(24,604 )</u>		<u>(36,988 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		100		100
Profit and loss account			(24,704 )		(37,088 )
			<u>(24,704 )</u>		<u>(37,088 )</u>
<b>SHAREHOLDERS' FUNDS</b>			(24,604)		(36,988)
			<u>(24,604)</u>		<u>(36,988)</u>

**240 Volts Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Constantinos Ragouzeos**

**27 July 2017**

The notes on pages 4 to 6 form part of these financial statements.

**240 Volts Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2015	100	(37,444 )	(37,344)
Profit for the year and total comprehensive income	-	14,356	14,356
Dividends paid	-	(14,000)	(14,000)
As at 31 December 2015 and 1 January 2016	100	(37,088 )	(36,988)
Profit for the year and total comprehensive income	-	32,274	32,274
Dividends paid	-	(19,890)	(19,890)
As at 31 December 2016	100	(24,704 )	(24,604)

**240 Volts Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25%
Computer Equipment	20%

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	17,948	11,300
	<u>17,948</u>	<u>11,300</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2016</b>	<b>2015</b>
<u>          </u>	<u>          </u>

**240 Volts Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**5. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2016	12,389	358	12,747
As at 31 December 2016	12,389	358	12,747
<b>Depreciation</b>			
As at 1 January 2016	10,735	283	11,018
Provided during the period	414	15	429
As at 31 December 2016	11,149	298	11,447
<b>Net Book Value</b>			
As at 31 December 2016	1,240	60	1,300
As at 1 January 2016	1,654	75	1,729

**6. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors (1)	-	169
	-	169

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	6,851	5,713
Corporation tax	191	217
Other creditors	22,317	37,790
	29,359	43,720

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	100.000	1	100	100

**9. Transactions With and Loans to Directors**

Dividends paid to directors

**240 Volts Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**10. Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	19,890	14,000
	<u>19,890</u>	<u>14,000</u>

**11. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

240 Volts Limited Registered number 06763771 is a limited by shares company incorporated in England & Wales. The Registered Office is 12 Antonius Court, Ashford, Kent, TN23 3PJ.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.