

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

25 ALBANY RD

LONDON

N4 4RR

REGISTRATION NUMBER 01631117

FRIDAY



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A19

20/12/2013

#282

COMPANIES HOUSE

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 2013

NOTE

2012/13

2011/12

		£	£
TURNOVER	3	1,289 87	2,324 35
EXPENDITURE			
INSURANCE		1,008 18	894 88
BANK CHARGES	4	96 69	102 49
GENERAL EXPENSES		185 00	1326 98
		<u>1,289 87</u>	<u>2,324 35</u>
T/F TO SINKING FUND		<u>0.00</u>	<u>0.00</u>

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

<u>AS AT 31st MARCH 2013</u>	NOTE	<u>2013</u>	<u>2012</u>
		£	£
<u>CURRENT ASSETS</u>			
DEBTORS	5	722 26	644 55
BANK ACCOUNT		245 32	116 90
		<u>967 58</u>	<u>761 45</u>
REPRESENTED BY,			
PROVISION FOR LIABILITIES & CHARGES	6	<u>967 58</u>	<u>761 45</u>

AUDIT EXEMPTION :

THE DIRECTORS STATE THAT

FOR THE YEAR ENDED 31ST MARCH 2013 THE COMPANY WAS ENTITLED TO EXEMPTION FROM
AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES
DIRECTORS RESPONSIBILITIES

A) THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS
FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476

B) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE
REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION
OF ACCOUNTS

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO
COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME

DIRECTOR



I DEWAR

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1 ACCOUNTING CONVENTION

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORIC COST CONVENTION

2. ACCOUNTING POLICIES

THE COMPANY RECEIVES SERVICE CHARGE INCOME FROM FLATHOLDERS SUFFICIENT INCOME IS TAKEN TO THE PROFIT & LOSS ACCOUNT TO COVER THE EXPENSES OF THE YEAR ANY REMAINING INCOME IS TAKEN TO A SINKING FUND TO PROVIDE FOR FUTURE EXPENDITURE ON THE PROPERTY

IF EXPENDITURE IN ANY YEAR EXCEEDS INCOME THEN AVAILABLE FUNDS ARE TRANSFERRED FROM THE SINKING FUND TO COVER THE DEFICIT

THE ARTICLES OF ASSOCIATION OF THE COMPANY FORBID ANY ASSETS OF THE COMPANY FROM BEING DISTRIBUTED TO MEMBERS

2 GUARANTEES

THE COMPANY IS LIMITED BY GUARANTEE AND DOES NOT HAVE A SHARE CAPITAL EACH MEMBER HAS GUARANTEED UP TO £50 THERE ARE 4 MEMBERS THUS TOTAL GUARANTEED AMOUNTS TO £200

3 TURNOVER

TURNOVER REPRESENTS INCOME RECEIVABLE IN RESPECT OF SERVICES PROVIDED DURING THE YEAR

4 BANK CHARGES & INTEREST

	<u>2013</u>	<u>2012</u>
CHARGES	£51 69	£57 49
SAFE CUSTODY FEE	£45 00	£45 00
TOTAL	<u>£96 69</u>	<u>£102 49</u>

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS (CONT)

5 DEBTORS

	<u>2013</u>	<u>2012</u>
PREPAYMENTS	644 55	572 60

6 PROVISION FOR LIABILITIES AND CHARGES

	<u>2013</u>	<u>2012</u>
SINKING FUND		£
BALANCE B/F	761 45	1918 09
CASH RECEIVED IN THE YEAR	<u>1496 00</u>	<u>1167 71</u>
	2,257 45	3,085 80
LESS 1/4 TO PROFIT AND LOSS ACCOUNT	<u>-1289 87</u>	<u>-2324 35</u>
BALANCE C/F	<u>967 58</u>	<u>761 45</u>

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

THE DIRECTORS SUBMIT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2013

RESULTS & DIVIDENDS :

THE RESULTS FOR THE YEAR ARE SET OUT ON PAGE 2 OF THE ATTACHED ACCOUNTS
THE DIRECTORS DO NOT RECOMMEND THE PAYMENT OF A DIVIDEND

REVIEW OF BUSINESS

- THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR CONTINUED TO BE THE MANAGEMENT OF THE PROPERTY AT 25 ALBANY ROAD LONDON NO CHANGE IN ACTIVITY IS ANTICIPATED

AUDIT EXEMPTIONS :

THE COMPANY HAS TAKEN ADVANTAGE OF THE AUDIT EXEMPTION FACILITY UNDER
SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES

DIRECTORS

THE DIRECTORS WHO HAVE SERVED DURING THE YEAR ARE

I DEWAR
J S O'SULLIVAN
D ROSE
J SMITH

D ROSE RETIRES AND OFFERS HERSELF FOR RE-ELECTION

BY ORDER OF THE BOARD



I DEWAR

- SECRETARY