

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

25 ALBANY RD

LONDON

N4 4RR

REGISTRATION NUMBER 01631117

WEDNESDAY



LDZ3TQ50

LD4

22/12/2010

209

COMPANIES HOUSE

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

DIRECTORS REPORT

THE DIRECTORS SUBMIT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED
31st MARCH 2010

RESULTS & DIVIDENDS :

THE RESULTS FOR THE YEAR ARE SET OUT ON PAGE 2 OF THE ATTACHED ACCOUNTS
THE DIRECTORS DO NOT RECOMMEND THE PAYMENT OF A DIVIDEND

REVIEW OF BUSINESS :

THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR CONTINUED TO BE THE MANAGEMENT OF
THE PROPERTY AT 25 ALBANY ROAD LONDON NO CHANGE IN ACTIVITY IS ANTICIPATED

AUDIT EXEMPTIONS :

THE COMPANY HAS TAKEN ADVANTAGE OF THE AUDIT EXEMPTION FACILITY UNDER
SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES

DIRECTORS :

THE DIRECTORS WHO HAVE SERVED DURING THE YEAR ARE

I DEWAR
J S O'SULLIVAN
D ROSE
J SMITH

J SMITH RETIRES AND OFFERS HERSELF FOR RE-ELECTION

BY ORDER OF THE BOARD



I DEWAR

SECRETARY

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

<u>YEAR ENDED 31st MARCH 2010</u>	NOTE	<u>2009/10</u>	<u>2008/9</u>
		£	£
TURNOVER	3	860 80	954 70
EXPENDITURE			
INSURANCE		767 67	760 00
BANK CHARGES	4	93 13	89 50
GENERAL EXPENSES		0 00	105 20
		<u>860.80</u>	<u>954.70</u>
T/F TO SINKING FUND		<u>0.00</u>	<u>0.00</u>

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31st MARCH 2010

NOTE

2010

2009

CURRENT ASSETS

		£	£
DEBTORS	5	522 00	506 67
BANK ACCOUNT		193 24	185 37
		<u>715.24</u>	<u>692.04</u>

REPRESENTED BY,

PROVISION FOR LIABILITIES & CHARGES	6	<u>715.24</u>	<u>692.04</u>
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AUDIT EXEMPTION :

THE DIRECTORS STATE THAT

FOR THE YEAR ENDED 31ST MARCH 2010 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 477 OF THE COMPANIES ACT 2006 RELATING TO SMALL COMPANIES

DIRECTORS RESPONSIBILITIES

A) THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT OF ITS ACCOUNTS FOR THE YEAR IN QUESTION IN ACCORDANCE WITH SECTION 476

B) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS

THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME

DIRECTOR :



I DEWAR

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING CONVENTION

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORIC COST CONVENTION

2. ACCOUNTING POLICIES

THE COMPANY RECEIVES SERVICE CHARGE INCOME FROM FLATHOLDERS SUFFICIENT INCOME IS TAKEN TO THE PROFIT & LOSS ACCOUNT TO COVER THE EXPENSES OF THE YEAR ANY REMAINING INCOME IS TAKEN TO A SINKING FUND TO PROVIDE FOR FUTURE EXPENDITURE ON THE PROPERTY

IF EXPENDITURE IN ANY YEAR EXCEEDS INCOME THEN AVAILABLE FUNDS ARE TRANSFERRED FROM THE SINKING FUND TO COVER THE DEFICIT

THE ARTICLES OF ASSOCIATION OF THE COMPANY FORBID ANY ASSETS OF THE COMPANY FROM BEING DISTRIBUTED TO MEMBERS

2. GUARANTEES

THE COMPANY IS LIMITED BY GUARANTEE AND DOES NOT HAVE A SHARE CAPITAL EACH MEMBER HAS GUARANTEED UP TO £50 THERE ARE 4 MEMBERS THUS TOTAL GUARANTEED AMOUNTS TO £200

3. TURNOVER

TURNOVER REPRESENTS INCOME RECEIVABLE IN RESPECT OF SERVICES PROVIDED DURING THE YEAR

4. BANK CHARGES & INTEREST

	<u>2010</u>	<u>2009</u>
CHARGES	£49 09	£49 50
SAFE CUSTODY FEE	£44 04	£40 00
TOTAL	<u>£93.13</u>	<u>£89.50</u>

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

NOTES TO THE ACCOUNTS (CONT)

5. DEBTORS

	<u>2010</u>	<u>2009</u>
PREPAYMENTS	522 00	506 67

6. PROVISION FOR LIABILITIES AND CHARGES

	<u>2010</u>	<u>2009</u>
SINKING FUND	£	£
BALANCE B/F	692 04	776 74
CASH RECEIVED IN THE YEAR	<u>884.00</u>	<u>870.00</u>
	1,576 04	1,646 74
LESS 1/4 TO PROFIT AND LOSS ACCOUNT	<u>-860.80</u>	<u>-954.70</u>
BALANCE C/F	<u>715.24</u>	<u>692.04</u>