

25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

25 ALBANY RD

LONDON

N4 4RR

REGISTRATION NUMBER 01631117



**25 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

| <u>YEAR ENDED 31st MARCH 1995</u> | <u>NOTE</u> | <u>1994/95</u>  | <u>1993/94</u> |
|-----------------------------------|-------------|-----------------|----------------|
|                                   |             | £               | £              |
| TURNOVER                          | 3           | 1,195.90        | 1,935.25       |
| EXPENDITURE                       |             |                 |                |
| INSURANCE                         |             | 1090.15         | 913.75         |
| BANK CHARGES                      | 4           | 64.25           | 89.50          |
| REINBUREMENT OF INSURED DAMAGE    |             | 0.00            | 835.00         |
| GENERAL EXPENSES                  |             | <u>41.50</u>    | <u>97.00</u>   |
|                                   |             | <u>1,195.90</u> | <u>1935.25</u> |
| T/F TO SINKING FUND               |             | <u>0.00</u>     | <u>0.00</u>    |

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

**25 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31ST MARCH**

**NOTE**

**1995**

**1994**

**CURRENT ASSETS**

|              |   |               |               |
|--------------|---|---------------|---------------|
| DEBTORS      | 5 | £ 658.50      | £ 619.79      |
| BANK ACCOUNT |   | 285.70        | 339.81        |
|              |   | <u>944.20</u> | <u>959.60</u> |

REPRESENTED BY;

|                                     |   |               |               |
|-------------------------------------|---|---------------|---------------|
| PROVISION FOR LIABILITIES & CHARGES | 6 | <u>944.20</u> | <u>959.60</u> |
|-------------------------------------|---|---------------|---------------|

**AUDIT EXEMPTION :**

THE DIRECTORS STATE THAT:

A) ADVANTAGE OF THE COMPANIES ACT 1985 HAS BEEN TAKEN IN THAT THESE ACCOUNTS HAVE NOT BEEN AUDITED.

B) FOR 1994 THE COMPANY WAS ENTITLED TO THE EXEMPTIONS CONFERRED BY SUBSECTION(1) OF SECTION 249A.

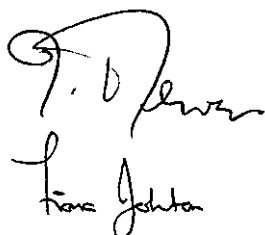
C) NO NOTICE HAS BEEN DEPOSITED UNDER SUBSECTION (2) OF SECTION 249B IN RELATION TO THE ACCOUNTS FOR THE CURRENT FINANCIAL YEAR.

D) THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITIES FOR -

(i) ENSURING THAT THE COMPANY KEEPS ACCOUNTING RECORDS WHICH COMPLY WITH SECTION 221 OF THE COMPANIES ACT 1985, AND

(ii) PREPARING ACCOUNTS WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY AS AT THE END OF THE FINANCIAL YEAR AND OF ITS PROFIT AND LOSS ACCOUNT FOR THE FINANCIAL YEAR IN ACCORDANCE WITH THE REQUIREMENTS OF SECTION 226, AND WHICH OTHERWISE COMPLY WITH THE REQUIREMENTS OF THE ACT RELATING TO ACCOUNTS, SO FAR AS APPLICABLE TO THE COMPANY.

**DIRECTORS :**



The block contains two handwritten signatures in black ink. The first signature is 'T. D. Pinner' and the second is 'Hana Johnston'.

THE NOTES ON PAGES 3-4 FORM PART OF THE ACCOUNTS

## 25 ALBANY ROAD MANAGEMENT COMPANY LIMITED

### NOTES TO THE ACCOUNTS

#### 1. ACCOUNTING CONVENTION

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORIC COST CONVENTION.

#### 2. ACCOUNTING POLICIES

THE COMPANY RECEIVES SERVICE CHARGE INCOME FROM FLATHOLDERS. SUFFICIENT INCOME IS TAKEN TO THE PROFIT & LOSS ACCOUNT TO COVER THE EXPENSES OF THE YEAR. ANY REMAINING INCOME IS TAKEN TO A SINKING FUND TO PROVIDE FOR FUTURE EXPENDITURE ON THE PROPERTY.

IF EXPENDITURE IN ANY YEAR EXCEEDS INCOME THEN AVAILABLE FUNDS ARE TRANSFERRED FROM THE SINKING FUND TO COVER THE DEFICIT.

THE ARTICLES OF ASSOCIATION OF THE COMPANY FORBID ANY ASSETS OF THE COMPANY FROM BEING DISTRIBUTED TO MEMBERS.

#### 2. GUARANTEES

THE COMPANY IS LIMITED BY GUARANTEE AND DOES NOT HAVE A SHARE CAPITAL. EACH MEMBER HAS GUARANTEED UP TO £50. THERE ARE 4 MEMBERS THUS TOTAL GUARANTEED AMOUNTS TO £200.

#### 3. TURNOVER

TURNOVER REPRESENTS INCOME RECEIVABLE IN RESPECT OF SERVICES PROVIDED DURING THE YEAR.

#### 4. BANK CHARGES & INTEREST

|                  |                            |               |
|------------------|----------------------------|---------------|
| CHARGES          | Period 05/03/94 - 05/06/94 | £15.00        |
|                  | Period 06/06/94 - 04/09/94 | £15.00        |
|                  | Period 05/09/94 - 05/12/94 | £16.00        |
|                  | Period 06/12/94 - 05/03/95 | £18.00        |
| SAFE CUSTODY FEE | 30/10/94                   | £23.50        |
|                  | TOTAL                      | <u>£87.50</u> |

**25 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**NOTES TO THE ACCOUNTS (CONT)**

**5. DEBTORS**

|             | <u>1995</u> | <u>1994</u> |
|-------------|-------------|-------------|
| PREPAYMENTS | £658.50     | £619.79     |

**6. PROVISION FOR LIABILITIES AND CHARGES**

|                                     | <u>1995</u>     | <u>1994</u>     |
|-------------------------------------|-----------------|-----------------|
| SINKING FUND:                       | £               | £               |
| BALANCE B/F                         | 959.60          | 496.24          |
| CASH RECEIVED IN THE YEAR           | <u>1,180.50</u> | <u>2,398.61</u> |
|                                     | 2,140.10        | 2,894.85        |
| LESS t/f TO PROFIT AND LOSS ACCOUNT | <u>-1195.90</u> | <u>-1935.25</u> |
| BALANCE C/F                         | <u>944.20</u>   | <u>959.60</u>   |

**25 ALBANY ROAD MANAGEMENT COMPANY LIMITED**

**DIRECTORS REPORT**

THE DIRECTORS SUBMIT THEIR REPORT AND ACCOUNTS FOR THE YEAR ENDED 31st MARCH 1995.

**RESULTS & DIVIDENDS :**

THE RESULTS FOR THE YEAR ARE SET OUT ON PAGE 2 OF THE ATTACHED ACCOUNTS.  
THE DIRECTORS DO NOT RECOMMEND THE PAYMENT OF A DIVIDEND

**REVIEW OF BUSINESS :**

THE COMPANIES PRINCIPAL ACTIVITY DURING THE YEAR CONTINUED TO BE THE MANAGEMENT OF THE PROPERTY AT 25 ALBANY ROAD LONDON. NO CHANGE IN ACTIVITY IS ANTICIPATED.

**AUDIT EXEMPTIONS :**

THE COMPANY HAS TAKEN ADVANTAGE OF THE AUDIT EXEMPTION FACILITY UNDER THE COMPANIES ACT 1985 (AUDIT EXEMPTION) REGULATIONS 1994 (SI 194/1935)

**DIRECTORS :**

THE DIRECTORS WHO HAVE SERVED DURING THE YEAR ARE ...

I. DEWAR  
F.H. JOHNSTON  
P.D. SMITH  
J.S. O'SULLIVAN

MISS F.H. JOHNSTON RETIRES AND OFFERS HERSELF FOR RE-ELECTION.

BY ORDER OF THE BOARD.

I DEWAR.

A handwritten signature in dark ink, appearing to read 'I. Dewar', with a stylized flourish at the end.

SECRETARY.