

REGISTERED NUMBER: 2086496 (England and Wales)

RECEIVED 18 MAR 1998

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

FOR

27 ARUNDEL GARDENS MANAGEMENT LIMITED



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FOR THE YEAR ENDED 31 DECEMBER 1997**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1997**

DIRECTORS:

K Segal
C A Firebrace
E J Pender
A M Kellagher
M R L Cockerell

SECRETARY:

E J Pender

REGISTERED OFFICE:

27 Arundel Gardens
London
W11 2LW

REGISTERED NUMBER:

2086496 (England and Wales)

ACCOUNTANTS:

Ian Anthonisz & Co
Chartered Accountants
1 Wesley Street
London
W1M 8LT

ABBREVIATED BALANCE SHEET
31 DECEMBER 1997

		<u>31.12.97</u>	<u>31.12.96</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank and in hand		1,994	2,135
CREDITORS: Amounts falling due within one year		<u>294</u>	<u>294</u>
NET CURRENT ASSETS:		<u>1,700</u>	<u>1,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,700</u>	<u>£1,841</u>
CAPITAL AND RESERVES:			
Called up share capital	2	5	5
Retained surplus		<u>1,695</u>	<u>1,836</u>
Shareholders' funds		<u>£1,700</u>	<u>£1,841</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

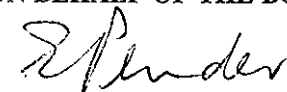
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its results for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - DIRECTOR

Approved by the Board on 12/3/98

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997**

1. • ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents service charges received.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	31.12.97 £	31.12.96 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.97 £	31.12.96 £
5	Ordinary	£1	<u>5</u>	<u>5</u>

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
27 ARUNDEL GARDENS MANAGEMENT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 1997 set out on pages three to six and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ian Anthonisz & Co

Ian Anthonisz & Co
Chartered Accountants
1 Wesley Street
London
W1M 8LT

Dated: 12.3.98