

CONCORDE DAMP & WALL TIE COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



CONCORDE DAMP & WALL TIE COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

CONCORDE DAMP & WALL TIE COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		10,309		13,701
Current assets					
Stocks		795		820	
Debtors		10,483		17,750	
Cash at bank and in hand		365		358	
		11,643		18,928	
Creditors: amounts falling due within one year		(17,370)		(26,831)	
Net current liabilities			(5,727)		(7,903)
Total assets less current liabilities			4,582		5,798
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,482		5,698
Shareholders' funds - equity interests			4,582		5,798

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 November 2005

T H Butler
Director



CONCORDE DAMP & WALL TIE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on reducing balance
Equipment, fixtures and tools	20% on reducing balance
Motor vehicles	25% on reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax as the directors consider it not material.

CONCORDE DAMP & WALL TIE COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004 & at 31 May 2005	34,502
Depreciation	
At 1 June 2004	20,801
Charge for the year	3,392
At 31 May 2005	24,193
Net book value	
At 31 May 2005	10,309
At 31 May 2004	13,701

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

During the year the company occupied premises owned by C M Butler, a director of the company. Rent paid in the year was £3,600 (2004: £3,600).

The bank overdraft is secured by a guarantee given by the directors.