

REG

**CONCORDE DAMP & WALL TIE COMPANY LIMITED**

**REGISTERED NUMBER**

**2484079**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MAY 1998**



# **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

## **ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1998**

---

<b>Contents</b>	<b>Pages</b>
Company information	1
Balance sheet	2 - 3
Notes to the abbreviated financial statements	4 - 5

# **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

## **COMPANY INFORMATION AS AT 31 MAY 1998**

---

### **DIRECTORS**

T H Butler  
C M Butler

### **SECRETARY**

C M Butler

### **REGISTERED OFFICE**

153-155 Sunbridge Road  
Bradford  
West Yorkshire  
BD1 2NU

### **BUSINESS ADDRESS**

780 Manchester Road  
Bradford  
West Yorkshire  
BD5 7QP

### **ACCOUNTANTS**

Torevell Dent  
Chartered Certified Accountants  
153/155 Sunbridge Road  
Bradford  
West Yorkshire  
BD1 2NU

### **PRINCIPAL BANKERS**

Lloyds Bank Plc  
2 The Headrow  
Leeds  
West Yorkshire  
LS1 6PN

# **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET AT 31 MAY 1998**

	Notes	£	1998 £	£	1997 £
<b>FIXED ASSETS</b>	2				
Tangible assets			23,456		13,298
<b>CURRENT ASSETS</b>					
Stocks		150		1,200	
Debtors		12,135		14,229	
Cash at bank and in hand		6,126		1,081	
		18,411		16,510	
<b>CREDITORS: amounts falling due within one year</b>		(23,833)		(27,497)	
<b>NET CURRENT LIABILITIES</b>			(5,422)		(10,987)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			18,034		2,311
<b>CREDITORS: amounts falling due after more than one year</b>			(13,749)		-
<b>NET ASSETS</b>			4,285		2,311

The notes on pages 4 to 5 form part of these financial statements.

# **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET AT 31 MAY 1998**

	Notes	£	1998 £	£	1997 £
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			4,185		2,211
<b>TOTAL SHAREHOLDERS' FUNDS</b>			<u>4,285</u>		<u>2,311</u>

The directors have taken advantage of the exemption conferred by section 249A(2) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 May 1998 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 20 October 1998 and signed on its behalf by:

T H Butler



)

) Directors

C M Butler



)

# **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1998**

---

### **1. STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention.

#### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

#### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### **Depreciation of tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Equipment, fixtures and tools	20% on reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

#### **Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated over their estimated useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease.

#### **Pension costs**

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

## **CONCORDE DAMP & WALL TIE COMPANY LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 1998**

#### **2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>Cost:</b>	
At 1 June 1997	34,032
Additions	25,896
Disposals	(22,248)
At 31 May 1998	37,680
<b>Depreciation:</b>	
At 1 June 1997	20,734
Charge for year	7,606
On disposals	(14,116)
At 31 May 1998	14,224
<b>Net book value:</b>	
At 31 May 1998	23,456
At 31 May 1997	13,298

#### **3. SHARE CAPITAL**

	<b>1998 £</b>	<b>1997 £</b>
<b>Authorised:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
<b>Equity interests:</b>		
100 Ordinary shares of £1 each	100	100

#### **4. RELATED PARTY DISCLOSURES**

During the year the company occupied premises owned by C M Butler, a director of the company. Rent paid in the year was £3,600 (1997: £3,600).

#### **5. CONTROL**

The company is controlled by T H Butler by virtue of his majority shareholding.