

REGISTERED NUMBER: 2482423

P.M.M. SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999



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COMPANIES HOUSE

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P.M.M. SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST DECEMBER 1999

	<u>Notes</u>	<u>1999</u>	<u>1998</u>
		£	£
<u>Fixed assets</u>			
Tangible assets	2	3,140	3,016
<u>Current assets</u>			
Debtors		25,553	46,723
Cash at bank and in hand		300	300
		25,853	47,023
<u>Creditors: amounts falling due within one year</u>		(24,981)	(27,121)
<u>Net current assets</u>		872	19,902
<u>Total assets less current liabilities</u>		4,012	22,918
Creditors: amounts falling due after more than one year		(4,609)	-
<u>Net (liabilities)/assets</u>		£ (597)	£22,918
<u>Capital and reserves</u>			
Called up share capital	3	2	2
Profit and loss account		(599)	22,916
		£ (597)	£22,918

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31st December 1999 and of its loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on  
5th April 2000 and signed on its behalf by:

.....  
M. S. Silver, Director

The notes on pages 2 and 3 form part of these financial statements.

P.M.M. SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

1. Accounting policies

a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) and include the results of the company's operations which are described in the Directors' Report.

b) Turnover

Turnover represents the invoiced amount of general building services provided excluding Value Added Tax.

c) Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of the assets over their expected useful lives on a reducing balance basis as follows:-

Office fixtures and fittings	-	15% per annum
Motor vehicles	-	25% per annum

d) Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

e) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

P.M.M. SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1999

2.	<u>Tangible fixed assets</u>	<u>Total</u>
		£
	<u>Cost:</u>	
	At 1st January 1999	10,024
	Additions	800
		<hr/>
	As at 31st December 1999	10,824
		<hr/>
	<u>Depreciation:</u>	
	At 1st January 1999	7,008
	Charge for the year	676
		<hr/>
	At 31st December 1999	7,684
		<hr/>
	<u>Net book value:</u>	
	At 31st December 1999	£3,140
		<hr/>
	At 31st December 1998	£3,016
		<hr/>

3.	<u>Share capital</u>			<u>Allotted, issued</u>	
		<u>Authorised</u>		<u>and fully paid</u>	
		<u>1999</u>	<u>1998</u>	<u>1999</u>	<u>1998</u>
		No	No	£	£
	Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>2</u>	<u>2</u>

4. Directors' loan accounts

There is a liability to tax under S419 of the Taxes Act 1988 in respect of Mr. M. S. Silver's overdrawn loan account in the sum of £14,556 (1998 £35,013). The liability will cease when the balance owing is repaid to the company by the director.