

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER, 2015**

**FOR**

**28 LEWES CRESCENT LIMITED**

**COMPANY NUMBER: 03544423 (ENGLAND & WALES)**

**TUESDAY**



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**COMPANIES HOUSE**

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**COMPANY INFORMATION FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2015**

**DIRECTORS:** J Borrett  
M Joseph  
C Rathbone

**REGISTERED OFFICE:** 28 Lewes Crescent Limited  
c/o Period Property Management Limited  
Chester Court  
3 Sussex Square  
Brighton BN2 1FJ

**REGISTERED NUMBER:** 03544423 (England and Wales)

## REPORT OF THE DIRECTORS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2015

The directors present their report with the financial statements of the company for the year ending 31<sup>st</sup> December 2015.

### PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of maintaining the freehold building at 28 Lewes Crescent, Brighton.

### DIRECTORS

The directors during the year under review were:

J Borrett  
M Joseph  
C Rathbone

The beneficial interests of the directors holding office on 31<sup>st</sup> December, 2015 in the issued share capital of the company were as follows:

Ordinary £1 shares	31 <sup>st</sup> December 2015	31 <sup>st</sup> December 2014
J Borrett	1	1
M Joseph	1	1
C Rathbone	<u>1</u>	<u>1</u>
	3	3

### ON BEHALF OF THE BOARD:

  
.....  
J Borrett, Director

Approved by the Board on .....

21 April 2016.

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER, 2015**

	<b>2015 £</b>
<b>TURNOVER</b>	<b>7,602.06</b>
Administrative Expenses	(7,602.06)
<b>OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES</b>	<b>Nil</b>
Tax on (loss)/profit on ordinary activities	Nil
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>	<b>Nil</b>

# **BALANCE SHEET, 31<sup>st</sup> DECEMBER 2015**

	2015	2014
<b>FIXED ASSETS</b>		
Tangible assets	£24,642.00	£24,642.00
<b>CURRENT ASSETS</b>		
Cash at bank and in hand	£13,272.62	£11,330.59
Debtors		
<b>CREDITORS</b>		
Amounts falling due within one year	(£13,272.62)	(£11,330.59)
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<b>£24,642.00</b>	<b>£24,642.00</b>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	£3.00	£3.00
Share Premium Account	£24,639.00	£24,639.00
<b>SHAREHOLDERS' FUNDS</b>	<b>£24,642.00</b>	<b>24,642.00</b>

For the year ending 31<sup>st</sup> December 2015 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements in accordance with section 476 of the Companies Act 2006.

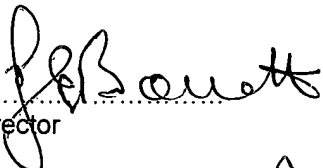
The directors acknowledge their responsibilities for:

- (a) Complying with the requirements of the Companies Act 2006 with respect to accounting records and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year, in accordance with the requirements of Section 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The notes, pages 5 & 6, form part of these financial statements.

## **ON BEHALF OF THE BOARD:**

  
J Borrett, Director

Approved by the Board on 21 April 2016

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31<sup>st</sup> DECEMBER 2015

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2008).

#### Turnover

Turnover represents amounts receivable from the Lessees during the year, in order to meet the company's expenditure for that year.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings Freehold - nil depreciation

### 2. OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging:

	2015 £	2014 £
Directors' emoluments and other benefits etc.	-	-

### 3. TAXATION

#### Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ending 31<sup>st</sup> December, 2015, nor for the year ended 31<sup>st</sup> December, 2014.

### 4. TANGIBLE FIXED ASSETS

	Freehold Property (£)
<b>COST</b>	
At 31 <sup>st</sup> December 2014 & at 31 <sup>st</sup> December 2015	24,642
<b>NET BOOK VALUE</b>	
At 31 <sup>st</sup> December 2015	24,642
At 31 <sup>st</sup> December 2014	24,642

The company owns and manages 28 Lewes Crescent, Brighton, on behalf of the Lessees of the Flats contained therein. The Lessees are also the company's directors and shareholders.

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2015 – continued**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015
Other creditors	£13,272.62
	<u>£13,272.62</u>

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2015 (£)	2014 (£)
3	Ordinary £1 shares	1	3	3

**7. RELATED PARTY RELATIONSHIPS AND TRANSACTIONS**

Other transactions

All of the company's income is collectable from its members. The level of contribution is dependent upon the expenditure on the property of the company.



**SERVICE CHARGE STATEMENT OF ACCOUNT FOR  
28 LEWES CRESCENT, BRIGHTON  
FOR THE ACCOUNTING PERIOD 25/12/14-24/12/15**

**EXPENDITURE**

Insurance	£4,918.68
Public Ways electricity	£115.30
Cleaning Commonways	£637.50
Fire Alarm	£480.00
Book-keeping/Accounts/Companies House	£113.00
Management Fees	£1,110.00
Maintenance/Decoration	£4,841.50
Garden Rate	£810.00
Kemp Town Enclosure Railings project	£600.00
Petty Cash	£12.84
Bank Charges	£120.00
<b>TOTAL EXPENDITURE</b>	<b>£13,758.82</b>

**INCOME**

Service Charges	£16,870.00
Surplus at 24/12/14 credited back	-£9,267.94
<b>TOTAL INCOME</b>	<b>£7,602.06</b>
<b>NET SURPLUS/(DEFICIT)</b>	<b>-£6,156.76</b>

**Reconciliation of Balances**

Bank Account Balance at 24/12/15	£13,258.46
Petty Cash Balance	£14.16
Monies held on account, Freehold Company	-£220.57
Accruals	-£100.00
Service Charges paid in advance	-£9,840.83
<b>BALANCE AT 24/12/15</b>	<b>£3,111.22</b>

Balance at 24/12/14	£9,267.98
Deficit, period 25/12/14-24/12/15	-£6,156.76
<b>BALANCE AT 24/12/15</b>	<b>£3,111.22</b>