

Registered Number  
3543539  
England and Wales

29-30 GERTRUDE STREET SW10 LIMITED

ANNUAL REPORT AND ACCOUNTS

30 APRIL 2003



29-30 GERTRUDE STREET SW10 LIMITED

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FOR THE YEAR ENDED 30 APRIL 2003

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29-30 GERTRUDE STREET SW10 LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 APRIL 2003

DIRECTOR: R P FREMANTLE

SECRETARY: H MANN

REGISTERED OFFICE: 29-30 GERTRUDE STREET  
LONDON  
SW10 0JF

ACCOUNTANTS: OLIVER PLUMMER & CO  
CHARTERED ACCOUNTANTS  
1-5 Lillie Road  
LONDON  
SW6 1TX

29-30 GERTRUDE STREET SW10 LIMITEDREPORT OF THE DIRECTOR

The Directors have pleasure in presenting their Report and Financial Statements for the year ended 30 April 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company is the control and maintenance of 29-30 Gertrude Street London SW10.

**DIRECTOR AND HIS INTERESTS**

The Director who held office during the year and his beneficial interests (including family interests) in the company's issued ordinary share capital was as follows:-

30 April 2003

30 April 2002

R P Fremantle

1

1

**DIRECTOR'S RESPONSIBILITIES**

Company law requires the Director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the Director is required to:



- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- \* prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the director has taken advantage of special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of the Board:

Approved by the Board:

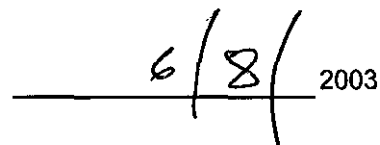
  
Director 2003

REPORT OF THE ACCOUNTANTS TO THE SHAREHOLDERS OF29-30 GERTRUDE STREET SW10 LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2003 set out on pages 4 to 7 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



OLIVER PLUMMER & CO.  
Chartered Accountants and  
Registered Auditors  
1-5 Lillie Road  
London  
SW6 1TX



29-30 GERTRUDE STREET SW10 LIMITEDINCOME AND EXPENDITURE ACCOUNTFOR YEAR ENDED 30 APRIL 2003

		2003 £	2002 £
	Notes		
TURNOVER		7,200	8,400
Other Income	1	2	40
Less:- Administrative Expenses		<u>(4,656)</u>	<u>(15,420)</u>
		2,546	(6,980)
Less:- Taxation		<u>-</u>	<u>1</u>
NET INCOME/(LOSS) FOR THE YEAR		<u>2,546</u>	<u>(6,981)</u>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the above two financial years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the profit or loss for the above financial years.

29-30 GERTRUDE STREET SW10 LIMITEDBALANCE SHEETAS AT 30 APRIL 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	3	3,600	3,600
Cash at Bank		<u>-</u>	<u>1</u>
		3,600	3,601
CREDITORS: Amounts falling due within one year	4	<u>539</u>	<u>3,086</u>
NET ASSETS		<u>£3,061</u>	<u>£515</u>
CAPITAL AND RESERVES			
Called-up Shares Capital	5	8	8
Retained Earnings		<u>3,053</u>	<u>507</u>
SHAREHOLDERS FUNDS		<u>£3,061</u>	<u>£515</u>

The Company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 2003.

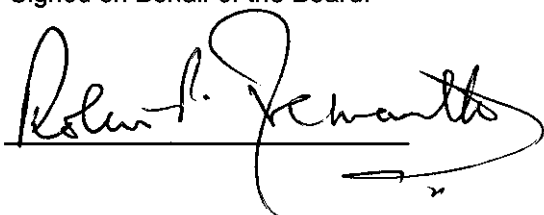
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The Director acknowledges his responsibilities for:

- ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

Signed on Behalf of the Board:



Approved by the Board on:

6th August 2003

29-30 GERTRUDE STREET SW10 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 APRIL 2003

## 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

## a) Basis of Accounting

The Accounts have been prepared under the historical cost convention.

## b) Turnover

Turnover comprises of sales excluding value added tax.

## c) Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

## d) Cash Flow

The accounts do not include a cash flow statement because the Company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash flow statements'.

## 2. NET INCOME FOR THE YEAR

	2003 £	2002 £
This is stated after charging:		
Directors Remuneration	<u>Nil</u>	<u>Nil</u>

## 3. DEBTORS

Due from lessees	<u>3,600</u>	<u>3,600</u>
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29-30 GERTRUDE STREET SW10 LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 30 APRIL 2003(continued)

4.	CREDITORS: Amounts falling due within one year	2003 £	2002 £
	Bank Overdraft	179	2,726
	Taxation	4	4
	Accruals	356	356
		<u>539</u>	<u>3,086</u>
5.	SHARE CAPITAL		
		2003 £	2002 £
	Authorised 100 Ordinary Shares of £1 each	<u>100</u>	<u>100</u>
	Allotted, issued and Fully Paid 8 Ordinary Shares of £1 each	<u>8</u>	<u>8</u>