

**Registered Number 04665213**

**2Go Limited**

**Abbreviated Accounts**

**28 February 2011**

**2Go Limited**

**Registered Number 04665213**

**Company Information**

**Registered Office:**

36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**Reporting Accountants:**

David Shores & Co Ltd

36a Station Road  
New Milton  
Hampshire  
BH25 6JX

**Bankers:**

Santander UK Limited  
Abbey National Business  
PO Box 10102  
21 Prescott Street  
London  
E1 8TN

2Go Limited

Registered Number 04665213

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	11,950	17,925
Tangible	3	4,717	5,736
		<u>16,667</u>	<u>23,661</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		1,635	1,745
Cash at bank and in hand		9,928	16,053
Total current assets		<u>12,563</u>	<u>18,798</u>
<b>Creditors: amounts falling due within one year</b>		(27,629)	(39,222)
<b>Net current assets (liabilities)</b>		(15,066)	(20,424)
<b>Total assets less current liabilities</b>		<u>1,601</u>	<u>3,237</u>
<b>Provisions for liabilities</b>		(634)	(756)
<b>Total net assets (liabilities)</b>		<u>967</u>	<u>2,481</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		965	2,479
<b>Shareholders funds</b>		<u>967</u>	<u>2,481</u>

- 
- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 November 2011

And signed on their behalf by:

**D Coffey, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2010	<u>59,750</u>
At 28 February 2011	<u>59,750</u>

**Amortisation**

At 01 March 2010	41,825
Charge for year	<u>5,975</u>
At 28 February 2011	<u>47,800</u>

**Net Book Value**

	At 28 February 2011	11,950	
	At 28 February 2010	<u>17,925</u>	
3	<b>Tangible fixed assets</b>		
			<b>Total</b>
	<b>Cost</b>		<b>£</b>
	At 01 March 2010	-	<u>17,619</u>
	At 28 February 2011	-	<u>17,619</u>
	<b>Depreciation</b>		
	At 01 March 2010		11,883
	Charge for year	-	<u>1,019</u>
	At 28 February 2011	-	<u>12,902</u>
	<b>Net Book Value</b>		
	At 28 February 2011		4,717
	At 28 February 2010	-	<u>5,736</u>
4	<b>Share capital</b>		

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary Shares shares of £1 each	2	2

5 **Transactions with directors**

The Directors own an industrial unit which is leased to the company at a rental of £1,500 per month. The amount paid during the year to 28 February 2011 was £18,000 (2010 - £18,000). The balance due to the Directors at the balance sheet date totalled £5,986 (2010 - £6,179).