

**REGISTERED NUMBER: SC447863 (Scotland)**

**Unaudited Financial Statements**  
**for the Year Ended 30 April 2019**  
**for**  
**2G Joinery Limited**

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for the Year Ended 30 April 2019**

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**2G Joinery Limited**  
**Company Information**  
**for the Year Ended 30 April 2019**

**DIRECTORS:**

G R Simpson  
G A Stewart

**REGISTERED OFFICE:**

36 Craignabo Road  
Peterhead  
Aberdeenshire  
AB42 2YE

**REGISTERED NUMBER:**

SC447863 (Scotland)

**ACCOUNTANTS:**

SBP  
Accountants  
Glebefield House  
21 Links Terrace  
Peterhead  
Aberdeenshire  
AB42 2XA

**2G Joinery Limited (Registered number: SC447863)**

**Balance Sheet  
30 April 2019**

	Notes	30.4.19 £	£	30.4.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		219
Tangible assets	5		<u>15,708</u>		<u>19,095</u>
			<b>15,708</b>		<b>19,314</b>
<b>CURRENT ASSETS</b>					
Stock & work in progress		520		425	
Debtors	6	4,237		3,777	
Cash at bank		<u>3,030</u>		<u>8,260</u>	
		<b>7,787</b>		<b>12,462</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,359</u>		<u>26,413</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(12,572)</b>		<b>(13,951)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,136</b>		<b>5,363</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		(1,500)
<b>PROVISIONS FOR LIABILITIES</b>	9		<b>(2,696)</b>		<b>(3,306)</b>
<b>NET ASSETS</b>			<b><u>440</u></b>		<b><u>557</u></b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>340</u>		<u>457</u>
<b>SHAREHOLDERS' FUNDS</b>			<b><u>440</u></b>		<b><u>557</u></b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**2G Joinery Limited (Registered number: SC447863)**

**Balance Sheet - continued**  
**30 April 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2020 and were signed on its behalf by:

G R Simpson - Director

G A Stewart - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

2G Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in UK £ sterling.

**Turnover**

Turnover represents amounts receivable for services provided in the normal course of business, net of discounts and VAT. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates.

**Intangible assets**

The company owns a cherished number plate, specific to the company name, which is being amortised on a straight line basis over 5 years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tool Shed	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

**Stocks & work in progress**

Stocks are stated at the lower of cost and net realisable value. Work in progress reflects work done but not invoiced as at the balance sheet date on a basis equivalent to the proportion of work completed at the financial year end and valued at the normal commercial rate when there is a high degree of probability that the income will subsequently be received.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current and deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors and creditors receivable /payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2 ) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<u>1,096</u>
<b>AMORTISATION</b>	
At 1 May 2018	877
Charge for year	<u>219</u>
At 30 April 2019	<u>1,096</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>219</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019

## 5. TANGIBLE FIXED ASSETS

	Tool Shed £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2018	1,754	11,460	17,280	1,962	32,456
Additions	-	520	-	325	845
At 30 April 2019	<u>1,754</u>	<u>11,980</u>	<u>17,280</u>	<u>2,287</u>	<u>33,301</u>
<b>DEPRECIATION</b>					
At 1 May 2018	58	5,264	7,560	479	13,361
Charge for year	175	1,007	2,430	620	4,232
At 30 April 2019	<u>233</u>	<u>6,271</u>	<u>9,990</u>	<u>1,099</u>	<u>17,593</u>
<b>NET BOOK VALUE</b>					
At 30 April 2019	<u>1,521</u>	<u>5,709</u>	<u>7,290</u>	<u>1,188</u>	<u>15,708</u>
At 30 April 2018	<u>1,696</u>	<u>6,196</u>	<u>9,720</u>	<u>1,483</u>	<u>19,095</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade debtors	2,443	2,513
Other debtors	<u>1,794</u>	<u>1,264</u>
	<u>4,237</u>	<u>3,777</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.19 £	30.4.18 £
Trade creditors	826	758
Taxation and social security	12,042	14,193
Other creditors	<u>7,491</u>	<u>11,462</u>
	<u>20,359</u>	<u>26,413</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.19 £	30.4.18 £
Other creditors	<u>-</u>	<u>1,500</u>

## 9. PROVISIONS FOR LIABILITIES

	30.4.19 £	30.4.18 £
Deferred tax	<u>2,696</u>	<u>3,306</u>



**2G Joinery Limited (Registered number: SC447863)**

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2019**

**9. PROVISIONS FOR LIABILITIES - continued**

	<b>Deferred tax</b>
	<b>£</b>
Balance at 1 May 2018	3,306
Provided during year	<u>(610)</u>
Balance at 30 April 2019	<u><u>2,696</u></u>

**10. ULTIMATE CONTROLLING PARTY**

The company is controlled by the two directors who between them own 100% of the issued share capital

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.