

# 2Dmedia Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 July 2018

# 2Dmedia Limited

## Contents

Company Information	<u>1</u>
Balance Sheet	<u>2 to 3</u>
Notes to the Financial Statements	<u>4 to 10</u>

## **2Dmedia Limited**

### **Company Information**

<b>Directors</b>	Mr S R J Witney Mr T R Chapman
<b>Registered office</b>	The Barn Rickstones Road Rivenhall Essex CM8 3HQ
<b>Accountants</b>	Anthony Russel Limited Chartered Accountants & Registered Auditor Winghams House 9 Freeport Office Village Century Drive Braintree Essex CM77 8YG

## 2Dmedia Limited

(Registration number: 05897727)

### Balance Sheet as at 31 July 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	121,277	130,540
<b>Current assets</b>			
Stocks	<u>6</u>	2,542	11,233
Debtors	7	486,583	437,142
Cash at bank and in hand		83,191	53,005
		572,316	501,380
<b>Creditors: Amounts falling due within one year</b>	<u>8</u>	(208,950)	(145,084)
<b>Net current assets</b>		363,366	356,296
<b>Total assets less current liabilities</b>		484,643	486,836
<b>Provisions for liabilities</b>		(10,148)	(12,540)
<b>Net assets</b>		474,495	474,296
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		474,395	474,196
<b>Total equity</b>		474,495	474,296

For the financial year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 10 form an integral part of these financial statements.

**2Dmedia Limited**

**(Registration number: 05897727)**

**Balance Sheet as at 31 July 2018**

Approved and authorised by the Board on 20 November 2018 and signed on its behalf by:

.....

Mr T R Chapman  
Director

The notes on pages 4 to 10 form an integral part of these financial statements.  
Page 3

## **2Dmedia Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Barn  
Rickstones Road  
Rivenhall  
Essex  
CM8 3HQ  
England

The principal place of business is:

The Barn  
Rickstones Road  
Rivenhall  
Essex  
CM8 3HQ  
England

These financial statements were authorised for issue by the Board on 20 November 2018.

#### **2 Accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## 2Dmedia Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvements to property	10% on cost
Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

#### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 17 (2017 - 17).

## 2Dmedia Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 August 2017	50,000	50,000
At 31 July 2018	50,000	50,000
<b>Amortisation</b>		
At 1 August 2017	50,000	50,000
At 31 July 2018	50,000	50,000
<b>Carrying amount</b>		
At 31 July 2018	-	-



## 2Dmedia Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### 5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>					
At 1 August 2017	98,679	170,477	4,575	31,766	305,497
Additions	14,664	7,309	-	1,324	23,297
At 31 July 2018	113,343	177,786	4,575	33,090	328,794
<b>Depreciation</b>					
At 1 August 2017	34,143	126,433	2,271	12,110	174,957
Charge for the year	11,335	17,502	576	3,147	32,560
At 31 July 2018	45,478	143,935	2,847	15,257	207,517
<b>Carrying amount</b>					
At 31 July 2018	67,865	33,851	1,728	17,833	121,277
At 31 July 2017	64,536	44,044	2,304	19,656	130,540

Included within the net book value of land and buildings above is £67,866 (2017 - £64,536) in respect of short leasehold land and buildings.

#### 6 Stocks

	2018 £	2017 £
Stocks	2,542	11,233

## 2Dmedia Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### 7 Debtors

	Note	2018 £	2017 £
Trade debtors		147,659	226,164
Amounts to be billed		30,165	4,210
Amounts owed by/(from) related undertakings	<u>11</u>	130,909	54,484
Other debtors		174,494	149,355
Prepayments		<u>3,356</u>	<u>2,929</u>
Total current trade and other debtors		<u><u>486,583</u></u>	<u><u>437,142</u></u>

#### 8 Creditors

##### Creditors: amounts falling due within one year

	Note	2018 £	2017 £
<b>Due within one year</b>			
Trade creditors		17,198	11,543
Corporation tax		-	11,916
Social security and other taxes		18,570	16,491
VAT		54,364	72,526
Other creditors		13,605	11,209
Directors' current accounts	<u>11</u>	79,835	-
Accrued expenses		<u>25,378</u>	<u>21,399</u>
		<u><u>208,950</u></u>	<u><u>145,084</u></u>

#### 9 Share capital

##### Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

## 2Dmedia Limited

### Notes to the Financial Statements for the Year Ended 31 July 2018

#### 10 Dividends

	2018 £	2017 £
Interim dividend of £Nil (2017 - £12,000.00) per ordinary share	-	12,000

#### 11 Related party transactions

##### Transactions with directors

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:  
Interest is charged on the loan at 3%.

##### Transactions with directors

	At 1 August 2017 £	Advances to directors £	Repayments by director £	At 31 July 2018 £
<b>2018</b>				
<b>Mr T R Chapman</b>	17,281	65,419	(99,934)	(17,234)
<b>Mr S R J Witney</b>	37,203	92,671	(192,476)	(62,602)
<b>2017</b>				
<b>Mr T R Chapman</b>	(8,606)	101,638	(75,751)	17,281
<b>Mr S R J Witney</b>	5,468	109,191	(77,456)	37,203

#### Directors' remuneration

The directors' remuneration for the year was as follows:

2018 £	2017 £
-----------	-----------



## **2Dmedia Limited**

### **Notes to the Financial Statements for the Year Ended 31 July 2018**

#### **Summary of transactions with other related parties**

##### **INTELI2D GROUP LTD**

During the year a loan account subsisted between the company and Inteli2D Group Ltd. At the year end there was an amount due to the company of £130,909 (2017: £1,589). No interest is charged on the loan.

During the year dividends were paid to Inteli2D Group Ltd from the company of £nil (2017: £12,000).

Inteli2D Group Ltd is the ultimate parent company.

##### **2DISPATCH LTD**

During the year a loan account subsisted between the company and 2Dispatch Ltd. At the year end there was an amount due from the company of £157,669 (2017: £136,172). No interest is charged on the loan.

2Dispatch Ltd is an associated company.

##### **MAILORDERWORKS LTD**

During the year a loan account subsisted between the company and MailOrderWorks Ltd. At the year end there was an amount due from the company of £4,955 (2017: £1,095). No interest is charged on the loan.

MailOrderworks Ltd is an associated Company.

##### **STEALTHMOUNTS LIMITED**

During the year a loan account subsisted between the company and Stealthmounts Limited. At the year end there was an amount due from the company of £8,788 (2017: £-956). No interest is charged on the loan.

Stealthmounts Limited is an associated Company.

##### **INTELINETWORKS LIMITED**

During the year a loan account subsisted between the company and InteliNetworks Limited. At the year end there was an amount due to the company of £1,092 (2017: £222). No interest is charged on the loan.

InteliNetworks Limited is an associated company.

##### **HELLOPHOTOWALL LIMITED**

During the year a loan account subsisted between the company and Hellophotowall Limited. At the year end there was an amount due from the company of £357 (2017: £240). No interest is charged on the loan.

Hellophotowall Limited is an associated company.