

2 MARKET LTD
ABBREVIATED ACCOUNTS
30 JUNE 2011

SATURDAY



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24/03/2012 #28
COMPANIES HOUSE

ELLIOTT BUNKER LIMITED

Chartered Accountants
3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

2 MARKET LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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2 MARKET LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2011**

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		833	1,294
Investments		9	2
		<u>842</u>	<u>1,296</u>
CURRENT ASSETS			
Debtors		41,885	35,318
Cash at bank and in hand		10,383	17,108
		<u>52,268</u>	<u>52,426</u>
CREDITORS: Amounts falling due within one year		(53,358)	(38,572)
NET CURRENT (LIABILITIES)/ASSETS		(1,090)	13,854
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(248)</u>	<u>15,150</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		(250)	15,148
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(248)</u>	<u>15,150</u>

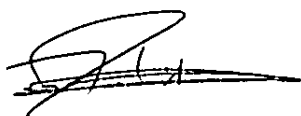
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 March 2012, and are signed on their behalf by



T Valaitis
Director

Company Registration Number 05926542

2 MARKET LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2011****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers and Equipment - 33 33% Reducing balance

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 July 2010	3,004	2	3,006
Additions	—	7	7
At 30 June 2011	<u>3,004</u>	<u>9</u>	<u>3,013</u>
DEPRECIATION			
At 1 July 2010	1,710	—	1,710
Charge for year	461	—	461
At 30 June 2011	<u>2,171</u>	<u>—</u>	<u>2,171</u>
NET BOOK VALUE			
At 30 June 2011	<u>833</u>	<u>9</u>	<u>842</u>
At 30 June 2010	<u>1,294</u>	<u>2</u>	<u>1,296</u>

During the year the company acquired a further 7 ordinary shares at par and now owns 90% of Global Permits Limited share capital (2010 - 100%).

Global Permits Limited as at 20 June 2011 had aggregate capital and reserves of -£109,447 (2010 - -£75,719). Its loss for the year was £33,736 (2010 - £29).

2 MARKET LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30 JUNE 2011**

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

2 MARKET LTD

ACCOUNTANTS' REPORT TO THE DIRECTORS OF 2 MARKET LTD

YEAR ENDED 30 JUNE 2011

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 30 June 2011, set out on pages 1 to 3

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

3-8 Redcliffe Parade West
Redcliffe
Bristol
BS1 6SP

20 March 2012

ELLIOTT BUNKER LIMITED
Chartered Accountants