

Registered Number: 07988430

England and Wales

31 Castlegate Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2015

31 Castlegate Limited
Contents Page
For the year ended 31 March 2015

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 to 3

31 Castlegate Limited
Abbreviated Balance Sheet
As at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	49,096	56,096
Tangible assets	3	10,435	13,457
		59,531	69,553
Current assets			
Stocks		4,255	4,368
Debtors		9,540	10,006
Cash at bank and in hand		31,109	24,154
		44,904	38,528
Creditors: amounts falling due within one year	4	(98,084)	(88,474)
Net current liabilities		(53,180)	(49,946)
Total assets less current liabilities		6,351	19,607
Provisions for liabilities		(2,087)	(2,691)
Net assets		4,264	16,916
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		4,164	16,816
Shareholders funds		4,264	16,916

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

Mr Nicholas William Julius Director

Date approved by the board: 27 May 2015

31 Castlegate Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Computer Equipment	33% Straight line
Fixtures and Fittings	20% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

31 Castlegate Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2015

2 Intangible fixed assets

	Intangible fixed assets
Cost or valuation	£
At 01 April 2014	70,000
At 31 March 2015	70,000
Amortisation	
At 01 April 2014	13,904
Charge for year	7,000
At 31 March 2015	20,904
Net Book Values	
At 31 March 2015	49,096
At 31 March 2014	56,096

3 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 April 2014	18,646
At 31 March 2015	18,646
Depreciation	
At 01 April 2014	5,189
Charge for year	3,022
At 31 March 2015	8,211
Net book values	
At 31 March 2015	10,435
At 31 March 2014	13,457

5 Share capital

	2015	2014
Allotted called up and fully paid	£	£
100 Ordinary shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.