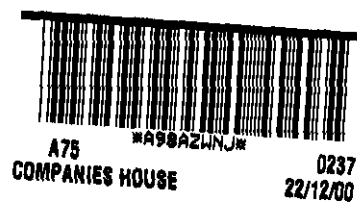


Registered number  
2064946

31-41 New North Road Management Limited

Report and Accounts

31 March 2000



# 31-41 New North Road Management Limited

## Directors' Report

The directors present their report and accounts for the year ended 31 March 2000.

### Principal activities

The company's principal activity during the year continued to be the management of the flats situated at 31-41 New North Road, London N1 6JB, not with a view to a profit.

### Directors


The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
I. Chadwick	4	4
L. Maman	4	4
J. Garrod	4	4
M. Jones	4	4

### Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 27 September 2000.

  
R. Coppin  
Secretary

**31-41 New North Road Management Limited**  
**Income and Expenditure Account**  
**for the year ended 31 March 2000**

	Notes	2000	1999
		£	£
Turnover	1	16,968	17,098
Administrative expenses		(11,720)	(18,218)
<b>Operating surplus/(deficit)</b>		<u>5,248</u>	<u>(1,120)</u>
Interest receivable		589	911
<b>Surplus/(deficit) on ordinary activities before taxation</b>		<u>5,837</u>	<u>(209)</u>
Tax on surplus/(deficit) on ordinary activities	2	(118)	(191)
<b>Surplus/(deficit) for the financial year</b>		<u>5,719</u>	<u>(400)</u>
<b>Retained surplus/(deficit) for the financial year</b>	8	<u>5,719</u>	<u>(400)</u>

**31-41 New North Road Management Limited**  
**Balance Sheet**  
**as at 31 March 2000**

	Notes	2000	1999
		£	£
<b>Fixed assets</b>			
Tangible assets	3	15,714	15,714
<b>Current assets</b>			
Debtors	4	1,192	1,113
Cash at bank and in hand		24,869	18,780
		<u>26,061</u>	<u>19,893</u>
<b>Creditors: amounts falling due within one year</b>	5	(2,357)	(2,658)
<b>Net current assets</b>		<u>23,704</u>	<u>17,235</u>
<b>Net assets</b>		<u>39,418</u>	<u>32,949</u>
<b>Capital and reserves</b>			
Called up share capital	6	100	100
Capital reserve	7	11,908	11,158
Income and expenditure account	8	27,410	21,691
<b>Shareholders' funds</b>		<u>39,418</u>	<u>32,949</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities, effective March 2000.

*I. Chadwick*

I. Chadwick  
 Director

Approved by the board on; 7 September 2000

**31-41 New North Road Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2000**

**1 Accounting policies**

***Accounting convention***

The accounts have been prepared under the historical cost convention.

***Turnover***

Turnover represents income receivable in respect of service charges and ground rents.

**2 Taxation**

	2000 £	1999 £
UK Corporation Tax on interest received at 20%.	<u>118</u>	<u>191</u>

**3 Tangible fixed assets**

	2000 £	1999 £
Freehold interest in land situated at 31/41 New North Road		
Cost	<u>15,714</u>	<u>15,714</u>

The freehold interest was acquired in 1992, partially with funds contributed by the residents.

**4 Debtors**

	2000 £	1999 £
Amounts due from lessees	722	652
Other debtors	<u>470</u>	<u>461</u>
	<u>1,192</u>	<u>1,113</u>

**5 Creditors: amounts falling due within one year**

	2000 £	1999 £
Corporation tax	118	191
Other creditors	<u>2,239</u>	<u>2,467</u>
	<u>2,357</u>	<u>2,658</u>

**6 Share capital**

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2000 No	1999 No	2000 £	1999 £
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

**31-41 New North Road Management Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2000**

<b>7 Capital Reserve</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Contributions from lessees towards the cost of the freehold interest in 31/41 New North Road		
At 1 April	11,158	11,158
Contributions received in year	750	-
At 31 March	<u>11,908</u>	<u>11,158</u>

<b>8 Income and expenditure account</b>	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
At 1 April	21,691	22,091
Retained surplus/(deficit)	5,719	(400)
At 31 March	<u>27,410</u>	<u>21,691</u>