

Registration number 03124539

**34 Arundel Gardens Ltd**

**Directors' report and unaudited financial statements**

**for the year ended 30 November 2007**

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## **34 Arundel Gardens Ltd**

### **Company information**

<b>Directors</b>	<b>Richard Macklin Lindsey King</b>
<b>Secretary</b>	<b>Kiron Mukarji</b>
<b>Company number</b>	<b>03124539</b>
<b>Registered office</b>	<b>34 Arundel Gardens Notting Hill London W11 2LB</b>
<b>Accountants</b>	<b>Mitchells The Old Stables Foxhole Lane Wadhurst East Sussex TN5 6NB</b>
<b>Business address</b>	<b>34 Arundel Gardens Notting Hill London W11 2LB</b>
<b>Bankers</b>	<b>Barclays Bank Plc 54 Lombard Street London EC3P 3AH</b>

## **34 Arundel Gardens Ltd**

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**34 Arundel Gardens Ltd**

**Directors' report  
for the year ended 30 November 2007**

The directors present their report and the financial statements for the year ended 30 November 2007

**Principal activity**

The principal activity of the company is that of a non profit making service company of the property known as 34, Arundel Gardens, London W11

**Directors**


The directors who served during the year are as stated below

Richard Macklin

Lindsey King

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on 27 September 2008 and signed on its behalf by



**Kiron Mukarji**  
**Secretary**

**34 Arundel Gardens Ltd**

**Accountants' report to the Board of Directors on the  
unaudited financial statements of 34 Arundel Gardens Ltd**

In accordance with the engagement letter dated 26 February 2008, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 November 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Mitchells  
Chartered Accountants**

**28 September 2008**

**The Old Stables  
Foxhole Lane  
Wadhurst  
East Sussex  
TN5 6NB**

# **34 Arundel Gardens Ltd**

## **Profit and loss account for the year ended 30 November 2007**

		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	4,125	5,810
Administrative expenses		<u>(4,323)</u>	<u>(5,863)</u>
<b>Loss on ordinary activities before taxation</b>		(198)	(53)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
<b>Loss for the year</b>	<b>7</b>	(198)	(53)
Accumulated loss brought forward		<u>(760)</u>	<u>(707)</u>
<b>Accumulated loss carried forward</b>		<u><u>(958)</u></u>	<u><u>(760)</u></u>

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**34 Arundel Gardens Ltd**

**Balance sheet  
as at 30 November 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	3	6		6	
		<u>6</u>		<u>6</u>	
<b>Creditors: amounts falling due within one year</b>	4	(958)		(760)	
<b>Net current liabilities</b>			<u>(952)</u>		<u>(754)</u>
<b>Total assets less current liabilities</b>			(952)		(754)
<b>Deficiency of assets</b>			<u>(952)</u>		<u>(754)</u>
<b>Capital and reserves</b>					
Called up share capital	6		6		6
Profit and loss account	7		(958)		(760)
<b>Shareholders' funds</b>			<u>(952)</u>		<u>(754)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 7 form an integral part of these financial statements.**

**34 Arundel Gardens Ltd**

**Balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 30 November 2007**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 November 2007 and

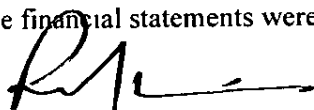
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board on 27 September 2008 and signed on its behalf by

  
**Richard Macklin**  
Director

**The notes on pages 6 to 7 form an integral part of these financial statements.**



## 34 Arundel Gardens Ltd

### Notes to the financial statements for the year ended 30 November 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Going concern

The balance sheet shows an insolvent position as at 30th November 2007. The directors have prepared the accounts on the going concern basis as further funds were obtained from shareholders and tenants after the year end date to fund this deficit.

#### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

#### 3. Debtors

	2007 £	2006 £
Other debtors	<u>6</u>	<u>6</u>

#### 4. Creditors: amounts falling due within one year

	2007 £	2006 £
Bank overdraft	370	172
Accruals and deferred income	588	588
	<u>958</u>	<u>760</u>

# 34 Arundel Gardens Ltd

## Notes to the financial statements for the year ended 30 November 2007

continued

5. Reserves	Profit and loss account	Total
	£	£
At 1 December 2006	(760)	(760)
Loss for the year	(198)	(198)
Other movements	-	-
At 30 November 2007	<u>(958)</u>	<u>(958)</u>
6. Share capital	2007 £	2006 £
Authorised		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
Equity Shares		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>
7. Reserves	Profit and loss account	Total
	£	£
At 1 December 2006	(760)	(760)
Loss for the year	(198)	(198)
At 30 November 2007	<u>(958)</u>	<u>(958)</u>

### 8 Going concern

The balance sheet shows an insolvent position as at 30th November 2007 The directors have prepared the accounts on the going concern basis as they have obtained further funds from shareholders to fund this deficit