

# **36 St George's Drive Flat Management Limited**

## **Annual report**

**for the year ended 30<sup>th</sup> June 2008**

**Registered number: 04473088**

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# **36 St George's Drive Flat Management Limited**

## **Annual report for the year ended 30<sup>th</sup> June 2008**

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# **36 St George's Drive Flat Management Limited**

## **Directors and advisors for the year ended 30<sup>th</sup> June 2008**

### **Directors**

J Hammer  
J Hoorda  
P Harris  
G E Roberts

### **Company Secretary**

G E Roberts

### **Solicitors**

Bazley White & Co  
Northumberland House  
303-306 High Holborn  
London  
WC1V 7JZ

### **Registered office**

Rectory House  
Peterston-super-Ely  
Vale of Glamorgan  
CF5 6LH

### **Managing Agents**

Dauntons Soar Residential Management Services  
Chartered Surveyors  
8 Denbigh Street  
London  
SW1V 2ER

# **36 St George's Drive Flat Management Limited**

## **Directors' report for the year ended 30<sup>th</sup> June 2008**

The directors present their report and the audited financial statements for the year ended 30 June 2008.

### **Principal activities**

The principal activity of the company is that of the ownership of the freehold of 36 St George's Drive, Pimlico, London SW1V 4BN.

The company is not used to administer and maintain the common parts of the property. The company's managing agents, Dauntons Soar, have been appointed to undertake these activities. All related accounting transactions are recorded through accounts managed, and controlled, by them.

### **Review of business and future developments**

Both the level of business and the year-end financial position were satisfactory and the directors expect that the present level of activity will be sustained for the foreseeable future.

### **Results and dividends**

The company did not trade during the period and hence no profit and loss account has been prepared.

No dividends have been declared.

### **Directors and their interests**

The directors who held office during the year are listed on page 1.

The beneficial interests in the ordinary shares of the company are:

	30 June 2008	1 July 2007
J Hammer	2	2
J Hoorda	2	2
P Harris	2	2
G E Roberts	2	2

### **Changes in fixed assets**

Movements in tangible fixed assets during the year are set out in note 5 to the financial statements.

## **36 St George's Drive Flat Management Limited**

### **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 June 2008 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Auditors**

Advantage has been taken of the audit exemption available for small companies and, consequently, the company has not appointed auditors.

By order of the Board



G Elwyn Roberts  
Company Secretary  
18<sup>th</sup> November 2008

## 36 St George's Drive Flat Management Limited

### Balance sheet as at 30<sup>th</sup> June 2008

	Note	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	5	9,986	9,986
<b>Net assets</b>		<b>9,986</b>	<b>9,986</b>
<b>Capital and reserves</b>			
Called up share capital	7	8	8
Other Reserves	8	9,978	9,978
<b>Total equity shareholders' funds</b>	<b>8</b>	<b>9,986</b>	<b>9,986</b>

Advantage has been taken of the audit exemptions available for small companies conferred by Section 249A(1) of the Companies Act 1985 on the grounds:

- (a) that for the year ended 30 June 2008 the company was entitled to the exemption from a statutory audit under section 249A(1) of the Companies Act 1985; and
- (b) members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (a) ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2008 and of its result for the year then ended, in accordance with the requirement of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The financial statements on page 4 to 7 were approved by the board of directors on 18<sup>th</sup> November 2008 and signed on its behalf by:



G E Roberts  
Director  
18<sup>th</sup> November 2008

# **36 St George's Drive Flat Management Limited**

## **Notes to the financial statements for the year ended 30<sup>th</sup> June 2008**

### **1. Principal accounting policies**

#### **Basis of accounting**

The financial statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and in accordance with the Companies Act 1985 and in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, which have been consistently applied, is set out below:

#### **Tangible fixed assets**

The cost of fixed assets is their purchase cost, and any costs directly attributable to bringing them into working condition for their intended use.

#### **Depreciation**

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

## 36 St George's Drive Flat Management Limited

### 2. Directors' emoluments

No emoluments were paid to directors.

### 3. Employee information

The average monthly number of persons employed during the year was 'Nil'

### 4. Profit on ordinary activities before taxation

The company did not trade during the period and hence a profit and loss account has not been produced in this annual report.

### 5. Tangible fixed assets

	Freehold £
<b>Cost</b>	
At 1 July 2007	9,986
Additions in the period	nil
<b>Cost and net book value at 30 June 2008</b>	<b>9,986</b>

The company acquired the freehold of 36 St George's Drive on 29<sup>th</sup> August 2002. The capitalised costs comprise:

	£
Consideration	8,000
Legal costs and Fees	<u>1,986</u>
Total	<u>9,986</u>

### 6. Taxation

No taxation is payable as the company did not trade during the period.



## 36 St George's Drive Flat Management Limited

### 7. Called up share capital

	2008	2007
	£	£
<b>Authorised</b>		
100 ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
8 ordinary shares of £1 each	8	8

### 8. Movement on reserves

	Share capital	Other reserve	Total
	£	£	£
At 1 July 2007	8	9,978	9,986
Movement in the year	nil	nil	nil
Balance at 30 June 2008	8	9,978	9,986