

REGISTERED NUMBER: 04603072 (England and Wales)

Report of the Director and  
Unaudited Financial Statements for the Year Ended 30 November 2009  
for  
HAPPY SIDE UP LIMITED



HAPPY SIDE UP LIMITED

Company Information  
for the Year Ended 30 November 2009

**DIRECTOR:** H Gill

**SECRETARY:** Mrs A Gill

**REGISTERED OFFICE:** 83 Evelyn Grove  
Southall  
Middlesex  
UB1 2BS

**REGISTERED NUMBER:** 04603072 (England and Wales)

**ACCOUNTANTS** N Mohal & Co  
35 Delamere Road  
Hayes  
Middlesex  
UB4 0NN

HAPPY SIDE UP LIMITED (Registered number 04603072)

Report of the Director  
for the Year Ended 30 November 2009

The director presents his report with the financial statements of the company for the year ended 30 November 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of training and development

**DIRECTOR**

H Gilll held office during the whole of the period from 1 December 2008 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'H Gilll', with a long horizontal line extending to the right.

H Gilll - Director

24 February 2011

HAPPY SIDE UP LIMITED (Registered number 04603072)

Profit and Loss Account  
for the Year Ended 30 November 2009

	Notes	30 11 09 £	£	30 11 08 £	£
<b>TURNOVER</b>			445,473		194,590
Cost of sales			49,723		26,852
<b>GROSS PROFIT</b>			395,750		167,738
Distribution costs		4,859		358	
Administrative expenses		302,395		116,277	
			307,254		116,635
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2		88,496		51,103
Tax on profit on ordinary activities	3		19,441		11,010
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>			69,055		40,093

The notes form part of these financial statements

HAPPY SIDE UP LIMITED (Registered number 04603072)

Balance Sheet

30 November 2009

	Notes	30 11 09 £	£	30 11 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		7,073		4,881
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		80,477		80,776	
<b>CREDITORS</b>					
Amounts falling due within one year	6	44,236		83,085	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			36,241		(2,309)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			43,314		2,572
<b>PROVISIONS FOR LIABILITIES</b>	7		295		295
<b>NET ASSETS</b>			43,019		2,277
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		43,017		2,275
<b>SHAREHOLDERS' FUNDS</b>			43,019		2,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 24 February 2011 and were signed by

H Gill - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 November 2009

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2. OPERATING PROFIT**

The operating profit is stated after charging

	30 11 09	30 11 08
	£	£
Depreciation - owned assets	<u>1,958</u>	<u>861</u>
Director's remuneration and other benefits etc	<u>6,000</u>	<u>-</u>

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	30 11 09	30 11 08
	£	£
Current tax		
UK corporation tax	<u>19,441</u>	<u>11,010</u>
Tax on profit on ordinary activities	<u>19,441</u>	<u>11,010</u>

**4. DIVIDENDS**

	30 11 09	30 11 08
	£	£
Ordinary shares of 1 each		
Interim	<u>28,313</u>	<u>35,000</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2009

**5 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2008	8,904
Additions	4,150
At 30 November 2009	13,054
<b>DEPRECIATION</b>	
At 1 December 2008	4,023
Charge for year	1,958
At 30 November 2009	5,981
<b>NET BOOK VALUE</b>	
At 30 November 2009	7,073
At 30 November 2008	4,881

**6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30 11 09 £	30 11 08 £
Trade creditors	-	15,683
Taxation and social security	36,694	24,360
Other creditors	7,542	43,042
	44,236	83,085

**7 PROVISIONS FOR LIABILITIES**

	30 11 09 £	30 11 08 £
Deferred tax	295	295
		Deferred tax £
Balance at 1 December 2008		295
Balance at 30 November 2009		295

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	30 11 09 £	30 11 08 £
2	Ordinary	1	2	2

HAPPY SIDE UP LIMITED (Registered number 04603072)

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2009

**9 RESERVES**

	Profit and loss account £
At 1 December 2008	2,275
Profit for the year	69,055
Dividends	<u>(28,313)</u>
At 30 November 2009	<u>43,017</u>



HAPPY SIDE UP LIMITED (Registered number 04603072)

Contents of the Financial Statements  
for the Year Ended 30 November 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5