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**35-37 RANDOLPH CRESCENT LIMITED**

**Report and Accounts**

For The Year Ended  
24 March 2003

**Registration number 1656661**

DAVID SEGAL ASSOCIATES  
32 SILSOE HOUSE  
PARK VILLAGE EAST  
LONDON NW1 7QH

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**35-37 RANDOLPH CRESCENT LIMITED**

**Directors and Officers**

**DIRECTORS**

Miss A Stewart  
Mrs P S Olsen  
Mrs M J Fifield  
Ms K L Grieve

**SECRETARY**

Personal Resource Management Limited

**REGISTERED OFFICE**

32 Silsoe House  
Park Village East  
London  
NW1 7QH

**ACCOUNTANTS**

David Segal Associates

**BANKERS**

National Westminster Bank Plc  
HSBC Bank Plc

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**35-37 RANDOLPH CRESCENT LIMITED****Directors' Report**

The directors present their report and accounts for the year ended 24 March 2003.

**Principal activities**

The company's principal activity during the year continued to be the management of 35-37 Randolph Crescent London W9 1DP.

**Directors and directors' interests**

The directors at the balance sheet date and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2003	2002
Mrs M J Fifield	1	1
Miss A Stewart	1	1
Mrs P S Olsen	2	2
Ms K L Grieve	1	1

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23/1/2003.



Director

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**35-37 RANDOLPH CRESCENT LIMITED**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of 35-37 RANDOLPH CRESCENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 24 March 2003 set out on pages 4 to 6 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

  
David Segal Associates

London

23/1/2003

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**35-37 RANDOLPH CRESCENT LIMITED****Receipts and Payments Account****for the year ended 24 March 2003**

	Notes	2003 £	2002 £
<b>Received from tenants</b>	2	27,123	19,933
Payments		(21,557)	(17,025)
Other operating income			16,588
<b>Surplus</b>		<u>5,566</u>	<u>19,496</u>
Interest receivable gross		881	705
Interest receivable net		29	123
<b>Surplus on ordinary activities before taxation</b>		<u>6,476</u>	<u>20,324</u>
Taxation on surplus	3	-	(55)
<b>Surplus on ordinary activities after taxation</b>		<u>6,476</u>	<u>20,269</u>
Transfer to sinking fund		(20,195)	(17,293)
<b>Retained (deficit)/surplus for the year</b>	7	<u>(13,719)</u>	<u>2,976</u>

**35-37 RANDOLPH CRESCENT LIMITED****Balance Sheet****as at 24 March 2003**

	Notes	2003 £	2002 £
<b>Current assets</b>			
Cash at bank and in hand		73,134	72,034
<b>Creditors: amounts falling due within one year</b>	4	(177)	(173)
<b>Net current assets</b>		<u>72,957</u>	<u>71,861</u>
<b>Total assets less current liabilities</b>		<u>72,957</u>	<u>71,861</u>
		<u>72,957</u>	<u>71,861</u>
<b>Capital and reserves</b>			
Called up share capital	5	9	9
Sinking fund	6	72,160	57,345
Service charge balance	7	788	14,507
		<u>72,957</u>	<u>71,861</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.

*Mina Fifield*

Director

Approved by the board on 28/11/2003

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**35-37 RANDOLPH CRESCENT LIMITED****Notes to the Accounts  
at 24 March 2003****1 Accounting policies****Accounting convention**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**2 Received from tenants**

The amount received from tenants represents the total service charges levied.

**3 Tax on surplus on ordinary activities**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
UK corporation tax	-	55

**4 Creditors: amounts falling due within one year**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Other creditors	177	173

**5 Share capital**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
Authorised: Ordinary shares of £1 each	9	9

	<b>2003</b>	<b>2002</b>	<b>2003</b>	<b>2002</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: Ordinary shares of £1 each	9	9	9	9

**6 Sinking fund**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
At 25 March	57,345	40,052
Transfer from the receipts and payments account	14,815	17,293
Major works	-	-
At 24 March	72,160	57,345

**7 Service charge account**

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
At 25 March	14,507	11,531
Retained (deficit)/surplus	(13,719)	2,976
At 24 March	788	14,507

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**35-37 RANDOLPH CRESCENT LIMITED****Schedule to the Receipts and Payments Account****for the year ended 24 March 2003***for the information of the directors only*

	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Payments</b>		
Management fees	1,576	1,499
Garden Subscriptions	-	-
Service charges paid	2,180	504
Telephone	144	141
Cleaning	1,357	2,286
Light and heat	248	272
Insurance	9,838	7,669
Lift insurance	-	333
Repairs and maintenance	2,103	2,905
Lift repairs	955	-
Entryphone rental	416	410
Sundry expenses	-	-
	<hr/> 18,817	<hr/> 16,019
Legal and professional costs:		
Accountancy fees	1,057	999
Bank charges	45	7
	<hr/> 2,740	<hr/> 1,006
	<hr/> 21,557	<hr/> 17,025

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