

Company Registration No 03938379 (England and Wales)

**37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

FRIDAY



A33      \*A31OUTDE\*      #183  
14/02/2014  
COMPANIES HOUSE

# **37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**

## **COMPANY INFORMATION**

---

### **Directors**

P A Hone  
M Ruia  
S M Coleman

### **Secretary**

P A Hone

### **Company number**

03938379

### **Registered office**

136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

### **Accountants**

Lachman Livingstone  
136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

---



# **37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 30 JUNE 2013***

---

The directors present their report and financial statements for the year ended 30 June 2013

### **Principal activities**

The principal activity of the company continues to be the ownership of the freehold of the premises at 37/39 Draycott Place, London, SW3, which it acquired in March 2000

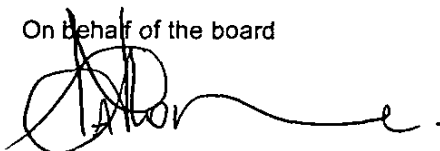
### **Directors**

The following directors have held office since 1 July 2012

P A Hone  
M Rua  
S M Coleman

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board



P A Hone  
**Director**  
21 January 2014

## **37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED FOR THE YEAR ENDED 30 JUNE 2013**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 37 & 39 Draycott Place Management Co Limited for the year ended 30 June 2013 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of 37 & 39 Draycott Place Management Co Limited, as a body, in accordance with the terms of our engagement letter dated 15 February 2005. Our work has been undertaken solely to prepare for your approval the financial statements of 37 & 39 Draycott Place Management Co Limited and state those matters that we have agreed to state to the Board of Directors of 37 & 39 Draycott Place Management Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 37 & 39 Draycott Place Management Co Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 37 & 39 Draycott Place Management Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 37 & 39 Draycott Place Management Co Limited. You consider that 37 & 39 Draycott Place Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 37 & 39 Draycott Place Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Lachman Livingstone**

21 January 2014

**Chartered Accountants**

136 Pinner Road  
Northwood  
Middlesex  
HA6 1BP

# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2013

	Notes	2013 £	2012 £
Administrative expenses		(476)	(470)
<b>Operating loss</b>		<u>(476)</u>	<u>(470)</u>
Other interest receivable and similar income	2	38	47
<b>Loss on ordinary activities before taxation</b>		<u>(438)</u>	<u>(423)</u>
Tax on loss on ordinary activities	3	-	(23)
<b>Loss for the year</b>	8	<u><u>(438)</u></u>	<u><u>(446)</u></u>



# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	4		100		100
<b>Current assets</b>					
Debtors	5	17		9	
Cash at bank and in hand		16,160		16,130	
		<u>16,177</u>		<u>16,139</u>	
<b>Creditors, amounts falling due within one year</b>	6	<u>(969)</u>		<u>(493)</u>	
<b>Net current assets</b>			15,208		15,646
<b>Total assets less current liabilities</b>			<u>15,308</u>		<u>15,746</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss account	8		14,308		14,746
<b>Shareholders' funds</b>			<u>15,308</u>		<u>15,746</u>

For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 21 January 2014

  
P A Hone  
Director

Company Registration No. 03938379



# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Over 50 years
-----------------------------	---------------

### 2 Investment income

	2013 £	2012 £
Bank interest	38	47
	<u>38</u>	<u>47</u>

### 3 Taxation

	2013 £	2012 £
Domestic current year tax		
Adjustment for prior years	-	23
	<u>-</u>	<u>23</u>
Current tax charge	-	23

# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

### 4 Tangible fixed assets

	Land and buildings
	£
<b>Cost</b>	
At 1 July 2012 & at 30 June 2013	100
<b>Depreciation</b>	
At 1 July 2012 & at 30 June 2013	-
<b>Net book value</b>	
At 30 June 2013	100
At 30 June 2012	100

The company has granted new 999 year leases to the leaseholders and therefore the freehold has been revalued at a nominal £100 by the directors

5 Debtors	2013 £	2012 £
Other debtors	17	9

6 Creditors: amounts falling due within one year	2013 £	2012 £
Other creditors	969	492

7 Share capital	2013 £	2012 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

## 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2013

---

#### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2012	14,746
Loss for the year	(438)
Balance at 30 June 2013	<u>14,308</u>

#### 9 Control

The company is controlled by the members