

Company Registration No. 03938379 (England and Wales)

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2012

TUESDAY



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37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

COMPANY INFORMATION

Directors	P A Hone M Ruia S M Coleman
Secretary	P A Hone
Company number	03938379
Registered office	136 Pinner Road Northwood Middlesex HA6 1BP
Accountants	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

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37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 JUNE 2012

The directors present their report and financial statements for the year ended 30 June 2012

Principal activities

The principal activity of the company continues to be the ownership of the freehold of the premises at 37/39 Draycott Place, London, SW3, which it acquired in March 2000

Directors

The following directors have held office since 1 July 2011

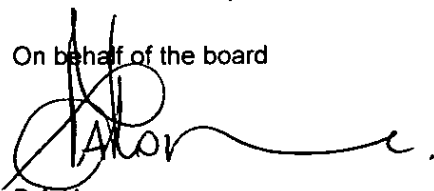
P A Hone

M Rua

S M Coleman

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

On behalf of the board

A handwritten signature in black ink, appearing to read 'P A Hone', is written over the text 'On behalf of the board'.

P A Hone

Director

10 September 2012

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED FOR THE YEAR ENDED 30 JUNE 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 37 & 39 Draycott Place Management Co Limited for the year ended 30 June 2012 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of 37 & 39 Draycott Place Management Co Limited, as a body, in accordance with the terms of our engagement letter dated 15 February 2005. Our work has been undertaken solely to prepare for your approval the financial statements of 37 & 39 Draycott Place Management Co Limited and state those matters that we have agreed to state to the Board of Directors of 37 & 39 Draycott Place Management Co Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 37 & 39 Draycott Place Management Co Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 37 & 39 Draycott Place Management Co Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of 37 & 39 Draycott Place Management Co Limited. You consider that 37 & 39 Draycott Place Management Co Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 37 & 39 Draycott Place Management Co Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lachman Livingstone

10 September 2012

Chartered Accountants

136 Pinner Road
Northwood
Middlesex
HA6 1BP

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2012

	Notes	2012 £	2011 £
Administrative expenses		(470)	(480)
Operating loss		(470)	(480)
Other interest receivable and similar income	2	47	175
Loss on ordinary activities before taxation		(423)	(305)
Tax on loss on ordinary activities	3	(23)	-
Loss for the year	8	(446)	(305)

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	4		100		100
Current assets					
Debtors	5	9		35	
Cash at bank and in hand		16,130		39,232	
		<u>16,139</u>		<u>39,267</u>	
Creditors, amounts falling due within one year	6	<u>(493)</u>		<u>(23,175)</u>	
Net current assets			15,646		16,092
Total assets less current liabilities			<u>15,746</u>		<u>16,192</u>
Capital and reserves					
Called up share capital	7		1,000		1,000
Profit and loss account	8		14,746		15,192
Shareholders' funds			<u>15,746</u>		<u>16,192</u>

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

BALANCE SHEET (CONTINUED)

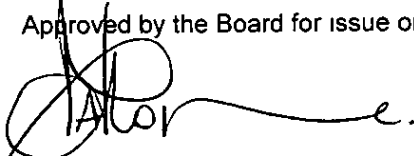
AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 September 2012



P A Hone

Director

Company Registration No. 03938379

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold Over 50 years

2	Investment income	2012	2011
		£	£
	Bank interest	47	175
		<hr/>	<hr/>
		47	175
		<hr/>	<hr/>
3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	Adjustment for prior years	23	-
		<hr/>	<hr/>
	Current tax charge	23	-
		<hr/>	<hr/>

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

4 Tangible fixed assets

Land and buildings

	£
Cost	
At 1 July 2011 & at 30 June 2012	100
Depreciation	
At 1 July 2011 & at 30 June 2012	-
Net book value	
At 30 June 2012	100
At 30 June 2011	100

The company has granted new 999 year leases to the leaseholders and therefore the freehold has been revalued at a nominal £100 by the directors

5 Debtors	2012	2011
	£	£
Other debtors	9	35
6 Creditors: amounts falling due within one year	2012	2011
	£	£
Other creditors	493	23,174
7 Share capital	2012	2011
	£	£
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2011	15,192
Loss for the year	(446)
	<hr/>
Balance at 30 June 2012	14,746
	<hr/>

9 Control

The company is controlled by the members