

Company Registration No. 3938379 (England and Wales)

**37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2004**



# **37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**

## **COMPANY INFORMATION**

---

<b>Directors</b>	P A Hone M Ruia S M Coleman (Appointed 10 December 2003)
<b>Secretary</b>	P J Axford
<b>Company number</b>	3938379
<b>Registered office</b>	136 Pinner Road Northwood Middlesex HA6 1BP
<b>Accountants</b>	Lachman Livingstone 136 Pinner Road Northwood Middlesex HA6 1BP

---

# **37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

---

# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2004

---

The directors present their report and financial statements for the year ended 30 June 2004.

### Principal activities

The principal activity of the company continues to be the ownership of the freehold of the premises at 37/39 Draycott Place, London, SW3, which it acquired in March 2000.

### Directors

The following directors have held office since 1 July 2003:

P A Hone

M Ruia

S M Coleman

(Appointed 10 December 2003)

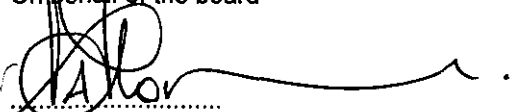
### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	30 June 2004	1 July 2003
P A Hone	87	87
M Ruia	83	83
S M Coleman	82	82

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



P A Hone

Director

29/10/2004

## 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

### PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 JUNE 2004

		2004	2003
	Notes	£	£
Turnover		195	195
Administrative expenses		(3,078)	(3,007)
		<hr/>	<hr/>
Loss on ordinary activities before taxation	2	(2,883)	(2,812)
Tax on loss on ordinary activities	3	-	-
		<hr/>	<hr/>
Loss on ordinary activities after taxation	8	<u>(2,883)</u>	<u>(2,812)</u>

# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## BALANCE SHEET AS AT 30 JUNE 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	4		123,182		125,860
<b>Current assets</b>					
Debtors	5	939		659	
Creditors: amounts falling due within one year	6	(133,413)		(132,928)	
<b>Net current liabilities</b>			(132,474)		(132,269)
<b>Total assets less current liabilities</b>			(9,292)		(6,409)
<b>Capital and reserves</b>					
Called up share capital	7		922		922
Profit and loss account	8		(10,214)		(7,331)
<b>Shareholders' funds</b>			(9,292)		(6,409)

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 29/10/2004.

P A Hone  
Director

# 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for ground rents.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold                      Over 50 years

2 Operating loss	2004 £	2003 £
Operating loss is stated after charging:		
Depreciation of tangible assets	2,678	2,678

### 3 Taxation

No liability to Corporation Tax arises on these accounts.

### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 July 2003 & at 30 June 2004	133,894
<b>Depreciation</b>	
At 1 July 2003	8,034
Charge for the year	2,678
At 30 June 2004	10,712
<b>Net book value</b>	
At 30 June 2004	123,182
At 30 June 2003	125,860

## 37 & 39 DRAYCOTT PLACE MANAGEMENT CO LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

<b>5 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other debtors	939	659
	<u>          </u>	<u>          </u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Other creditors	133,413	132,928
	<u>          </u>	<u>          </u>
<b>7 Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
922 Ordinary shares of £1 each	922	922
	<u>          </u>	<u>          </u>
<b>8 Statement of movements on profit and loss account</b>		<b>Profit and loss account £</b>
Balance at 1 July 2003		(7,331)
Retained loss for the year		(2,883)
		<u>          </u>
Balance at 30 June 2004		(10,214)
		<u>          </u>
<b>9 Control</b>		
The company is controlled by the members.		