

REGISTERED NUMBER: 07679526 (England and Wales)

360 PROPERTY LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2014

MONDAY



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COMPANIES HOUSE

360 PROPERTY LTD

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FOR THE YEAR ENDED 31ST DECEMBER 2014**

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360 PROPERTY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2014**

DIRECTOR:	Mr A Davies
SECRETARY:	Mrs S C Davies
REGISTERED OFFICE:	60 Beaufort Street Brynmawr Ebbw Vale NP23 4AE
REGISTERED NUMBER:	07679526 (England and Wales)
ACCOUNTANTS:	UHY Hacker Young Chartered Accountants 23 Nevill Street Abergavenny Monmouthshire NP7 5AA
BANKERS:	Barclays Bank Barry Broad Street Leicestershire LE87 2BB

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	20,186	-
CURRENT ASSETS			
Debtors		1,141,743	319,515
Cash at bank and in hand		31,880	3,986
		1,173,623	323,501
CREDITORS			
Amounts falling due within one year	3	1,043,524	239,880
NET CURRENT ASSETS		130,099	83,621
TOTAL ASSETS LESS CURRENT LIABILITIES		150,285	83,621
CREDITORS			
Amounts falling due after more than one year	3	100,000	-
NET ASSETS		50,285	83,621
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		50,185	83,521
SHAREHOLDERS' FUNDS		50,285	83,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15th February 2016 and were signed by:



 Mr A Davies - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover in respect of renovation ongoing at the year end is recognised to the extent that there is a right to consideration. Where part of a development is sold, revenue is recorded at the value of the goods and services provided to date based on the proportion of the total value of the development. No revenue is recognised in respect of partially completed developments where the company has not agreed a sale and has not earned the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Amounts recoverable on contracts

Partially completed development where no contract of sale has been agreed is included in work in progress at cost. Where a contract has been agreed, the cost of development plus attributable profit, based on the value of work done as a proportion of the overall development is included in "amounts recoverable on contracts".

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	22,599
At 31st December 2014	22,599
DEPRECIATION	
Charge for year	2,413
At 31st December 2014	2,413
NET BOOK VALUE	
At 31st December 2014	20,186

3. CREDITORS

Creditors include an amount of £621,902 for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
75	Ordinary A	1	75	75
25	Ordinary B	1	25	25
			<u>100</u>	<u>100</u>