

REGISTERED NUMBER: 03787191 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 April 2017
FOR
3DI Power Ltd**

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3DI Power Ltd

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 April 2017

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3DI Power Ltd

COMPANY INFORMATION FOR THE YEAR ENDED 30 April 2017

DIRECTORS:

**M L Somers OBE
J E Connolly
R G Kybird**

SECRETARY:

R G Kybird

REGISTERED OFFICE:

**The Gables
Old Market Street
Thetford
Norfolk
IP24 2EN**

REGISTERED NUMBER:

03787191 (England and Wales)

3DI Power Ltd
Directors Report
FOR THE YEAR ENDED 30 April 2017

The Directors present their report and unaudited financial statements for the Company for the year ended 30 April 2017

DIRECTORS

The Directors who served during the year were

M L Somers
J E Connolly
R G Kybird

RESULTS AND DIVIDENDS

The loss for the Financial year is £8,088 and no dividend is proposed

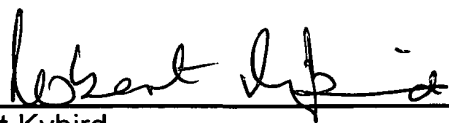
PRINCIPAL ACTIVITIES

The principal activity of the Company continues to be the development and exploitation of Intellectual Property Rights. The company as a shareholder in MSF Technologies Ltd is represented by the attendance of Mr R Kybird at their regular monthly board meetings

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

This report was approved by the board of Directors on 29th January 2018 and signed on behalf of the board by



Mr Robert Kybird
Company Secretary and Director

3DI Power Ltd
Income Statement
FOR THE YEAR ENDED 30 April 2017

	2017 £	2016 £
Turnover	0	423,893
Cost of Sales	<u>0</u>	<u>(311,414)</u>
Gross Profit	0	112,479
Administrative expenses	(2,344)	(3,817)
Other operating income	0	0
Operating Profit (Loss)	(2,344)	108,662
Other interest receivable and similar income	0	0
Interest payable and similar expenses	(5,744)	<u>(6,070)</u>
Profit (Loss) before tax	(8,088)	102,592
Tax on Profit	<u>0</u>	<u>0</u>
Profit after Tax	(8,088)	102,592
Other taxes not shown above	0	<u>0</u>
Profit (Loss) for the Financial year	(8,088)	102,592

The company has no other recognised items of income or expense other than the results for the year set out above

3DI Power Ltd

Statement of Financial position 30 April 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	2	0	0
Tangible assets	3	0	0
Investments	1	561,200	561,000
		-----	-----
		561,200	561,000
CURRENT ASSETS			
Debtors		6,386	7,783
Cash at bank and in hand		1,575	422
		-----	-----
		7,961	8,205
CREDITORS			
Amounts falling due within one year		(198,953)	(190,908)
		-----	-----
NET CURRENT ASSETS			
		(190,992)	(182,703)
TOTAL ASSETS LESS CURRENT LIABILITIES			
		370,208	378,297
CREDITORS			
Amounts falling due after more than one year		0	0
		-----	-----
NET ASSETS			
		370,208	378,297

The notes form part of the accounts

3DI Power Ltd

Statement of Financial Position - continued 30 April 2017

Notes	2017 £	2016 £
CAPITAL AND RESERVES		
Called up share capital	239,250	239,250
Share Premium	150,975	150,975
Profit and loss account	(20,017)	(11,928)
	-----	-----
SHAREHOLDER'S FUNDS	370,208,	378,297

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30 April 2017

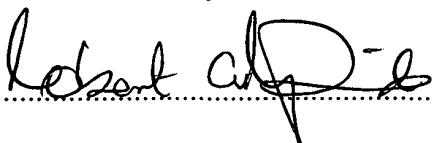
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

The financial statements were approved by the Board of Directors on 26 January 2018 and were signed on its behalf by

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R G Kybird
Director

Company Registration Number 03787191 (England and Wales)

The notes form part of the accounts

3DI Power Ltd
NOTES TO THE Financial Statements
FOR THE YEAR ENDED 30 April 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective April 2008).

Patents & Licences

The company during 2015-16 sold its intellectual property and associated know-how to MSF Technologies Ltd (Company Number 08705863 registered in England and Wales) and acquired 6,850 shares in that company with the proceeds of the sale, these are ordinary shares of nominal value £0.01 issued at a price of £60.00 each

Development costs

The company has written off the accrued development costs as a part of the sale of intellectual property assets

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2016 0

ADDITIONS **Cost** **0**

DEPRECIATION **Charge for year** **(0)**

At 30 April 2017 0

3DI Power Ltd

NOTES TO THE Financial Statements FOR THE YEAR ENDED 30 April 2017

Intangible Fixed Assets (contd) NET BOOK VALUE

At 30 April 2017	0
At 31 March 2016	0

3. TANGIBLE FIXED ASSETS

COST	Total £
At 1 April 2016 And 30 April 2017	0
DEPRECIATION	
At 1 April 2016	0
Charge for year	0
At 30 April 2017	0
NET BOOK VALUE	
At 30 April 2017	0
At 31 March 2016	0

4. INVESTMENTS

As at 30 April 2017	6,850 ordinary shares in MSF Technologies Ltd	411,000
	150,500 5p shares in Green Energy Technologies Ltd	<u>150,200</u>
		561,200
As at 30 April 2016	6,850 ordinary shares in MSF Technologies Ltd	411,000
	150,000 5p shares in Green Energy Technologies Ltd	<u>150,000</u>
		561,000

Investments are stated at cost.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	2017	2016
239,250	Ordinary	£1	239,250	
239,250	Ordinary	£1		239,250

6 Related Party Disclosures

Ultimate Controlling Party during the period:- The Company was under the control of Capco Trust Jersey Ltd and Lord Patrick Fisher as trustees to the Hon PV Fisher 1985 Settlement by virtue of their shareholding.

Included in creditors is an amount in respect of a loan due to Capco Trust Jersey Ltd and Lord Patrick Fisher as trustees of the Hon PV Fisher 1985 Settlement totalling £50,000 (2016 £50,000). Included in Creditors is an amount in respect of a loan from the Electric Widget Company Ltd totalling £45,325 (2016 £45,325) That Company is controlled by Capco Trust Jersey Ltd and Lord Patrick Fisher as trustees of the Hon PV Fisher 1985 Settlement by virtue of their Shareholding.

At the year end the Company was owed £2544 (2016 £3358) from 3 D Instruments Ltd a Company in which Mr Kybird, Mr J Connolly and Mr M Somers have a minority interest. At the year end the Company owed Mr R Kybird £1212 (2016 £1673). Mr Kybird is a minority shareholder in the Electric widget Company. Mr Kybird and Mr Somers are minority shareholders in Green Energy Technologies Ltd.