

COMPANY REGISTRATION NUMBER 03973355

3T LOGISTICS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

EK & CO 2003 LTD
Chartered Certified Accountants & Registered Auditor
2 Crossways Business Centre
Bicester Road
Kingswood
Aylesbury
Bucks
HP18 0RA

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3T LOGISTICS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

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3T LOGISTICS LIMITED
INDEPENDENT AUDITOR'S REPORT TO 3T LOGISTICS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of 3T Logistics Limited for the year ended 31 March 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

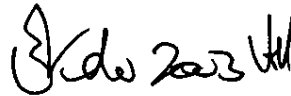
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



EK & CO 2003 LTD
Chartered Certified Accountants
& Registered Auditor

2 Crossways Business Centre
Bicester Road
Kingswood
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Bucks
HP18 0RA

15/12/2009


3T LOGISTICS LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			12,815		21,165
Investments			18,872		18,872
			<u>31,687</u>		<u>40,037</u>
CURRENT ASSETS					
Debtors		268,422		542,351	
Cash at bank and in hand		177,568		4,470	
		<u>445,990</u>		<u>546,821</u>	
CREDITORS: Amounts falling due within one year	3	<u>419,706</u>		<u>480,606</u>	
NET CURRENT ASSETS			<u>26,284</u>		<u>66,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,971		106,252
CREDITORS: Amounts falling due after more than one year	4		<u>41,111</u>		<u>92,222</u>
			<u>£16,860</u>		<u>£14,030</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		960		960
Share premium account			49,950		49,950
Other reserves			290		290
Profit and loss account			<u>(34,340)</u>		<u>(37,170)</u>
SHAREHOLDERS' FUNDS			<u>£16,860</u>		<u>£14,030</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 13/12/09, and are signed on their behalf by:



D Bannister

Company Registration Number: 03973355

The notes on pages 3 to 6 form part of these abbreviated accounts.

3T LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Going concern

The financial statements have been prepared on the basis that the company will continue in business for the foreseeable future. The directors believe that this is appropriate.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 20% straight line
Office Equipment	- 33% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3T LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

1. ACCOUNTING POLICIES (continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1 April 2008	126,401	18,872	145,273
Additions	3,328	–	3,328
At 31 March 2009	<u>129,729</u>	<u>18,872</u>	<u>148,601</u>
DEPRECIATION			
At 1 April 2008	105,236	–	105,236
Charge for year	11,678	–	11,678
At 31 March 2009	<u>116,914</u>	<u>–</u>	<u>116,914</u>
NET BOOK VALUE			
At 31 March 2009	<u>£12,815</u>	<u>£18,872</u>	<u>£31,687</u>
At 31 March 2008	<u>£21,165</u>	<u>£18,872</u>	<u>£40,037</u>

3T LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

2. FIXED ASSETS (continued)

	Country of incorporation	Share capital and reserves	Profit/(loss) for the year	Proportion of ordinary shares held
Subsidiary undertakings				
3T Logistics (Europe) Ltd	England & Wales	£1,615	£4	100%
3T Logistics (Wrexham) Ltd	England & Wales	£1	£-	100%
3T Logistics SAS	France	€87,968	€24,198	100%

The principal activity of 3T Logistics SAS is that of logistics management. The subsidiaries 3T Logistics (Europe) Ltd and 3T Logistics (Wrexham) Ltd did not trade during the year and are dormant.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>76,667</u>	<u>57,500</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2009 £	2008 £
Bank loans and overdrafts	<u>41,111</u>	<u>92,222</u>

5. TRANSACTIONS WITH THE DIRECTORS

Included in debtors is an amount of £44,450 (2008: £27,400) due from the director S Twydell. This was the maximum amount outstanding during the year.

Included in creditors is an amount of £1,615 (2008: £1611) due to 3T Logistics (Europe) Limited.

Included in creditors is an amount of £1 (2008: £1) due to 3T Logistics (Wrexham) Limited.

Included in turnover is an amount of £262,310 (2008: £249,745) charged to 3T Logistics SAS for software licence and implementation fees and the supply of staff. Included in creditors is an amount of £54,158 (2008: £16,607) due to 3T Logistics SAS.

3T LOGISTICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2009

6. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008
	No	£	No
	960	960	960
960 Ordinary shares of £1 each	<u>960</u>	<u>960</u>	<u>960</u>