

Registered Number 02476713

MICROSPEED LIMITED

Abbreviated Accounts

31 March 2007

MICROSPEED LIMITED

Registered Number 02476713

Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible	2		844		1,124
Total fixed assets			844		1,124
Current assets					
Cash at bank and in hand		7,487		1,769	
Total current assets		<u>7,487</u>		<u>1,769</u>	
Creditors: amounts falling due within one year	3	(25,782)		(13,049)	
Net current assets			(18,295)		(11,280)
Total assets less current liabilities			<u>(17,451)</u>		<u>(10,156)</u>
Total net Assets (liabilities)			(17,451)		(10,156)
Capital and reserves					
Called up share capital			4		4
Profit and loss account			<u>(17,455)</u>		<u>(10,160)</u>
Shareholders funds			<u>(17,451)</u>		<u>(10,156)</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 04 May 2007

And signed on their behalf by:

M N PAULS, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 Accounting policies**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

Turnover

Turnover comprises revenue recognised by the company in respect of good and services supplied, exclusive of Value Added Tax and trade discounts.

2 Tangible fixed assets

	Total
	£
Cost	
At 31 March 2006	11,866
additions	0
disposals	0
At 31 March 2007	<u>11,866</u>
Depreciation	
At 31 March 2006	10,742
Charge for year	280
on disposals	0
At 31 March 2007	<u>11,022</u>
Net Book Value	
At 31 March 2006	1,124
At 31 March 2007	<u>844</u>

3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>25,782</u>	<u>13,049</u>
	25,782	13,049

4 Transactions with directors

none

5 Related party disclosures

none