

Registered Number 04789861

3V VENTURES LIMITED

Abbreviated Accounts

30 June 2010

3V VENTURES LIMITED

Registered Number 04789861

Balance Sheet as at 30 June 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	<u>1,045</u>	<u>1,394</u>
Total fixed assets		1,045	1,394
Current assets			
Debtors		1,064	1,515
Cash at bank and in hand		5,996	1,129
Total current assets		<u>7,060</u>	<u>2,644</u>
Creditors: amounts falling due within one year		(2,307)	(0)
Net current assets		4,753	2,644
Total assets less current liabilities		<u>5,798</u>	<u>4,038</u>
Total net Assets (liabilities)		5,798	4,038
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>5,698</u>	<u>3,938</u>
Shareholders funds		<u>5,798</u>	<u>4,038</u>

- a. For the year ending 30 June 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2011

And signed on their behalf by:

Karim El-Imad, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 June 2009	3,076
additions	
disposals	
revaluations	
transfers	
At 30 June 2010	<u>3,076</u>
Depreciation	
At 30 June 2009	1,682
Charge for year	349
on disposals	
At 30 June 2010	<u>2,031</u>
Net Book Value	
At 30 June 2009	1,394
At 30 June 2010	<u>1,045</u>

3 Share capital

	2010	2009
	£	£
Authorised share capital:		
100 Ordinary of £1.00 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 Transactions with directors

During the year K El-Imad had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £814 (2009: £827) and the maximum balance outstanding during the year was £827 (2009: £827).