

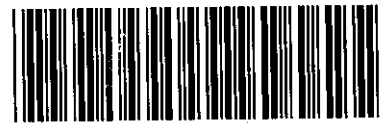
Stoneswood

Abbreviated Accounts for the Year Ended 31 December 2005

for

Stoneswood Construction Limited

FRIDAY



ARB2XLKG

A19

22/12/2006

578

COMPANIES HOUSE

Stoneswood Construction Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2005**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Stoneswood Construction Limited

Company Information
for the Year Ended 31 December 2005

DIRECTOR: M S Hopkins

SECRETARY: P Webster

REGISTERED OFFICE: Stoneswood House
44 Stamford Street
Stalybridge
Cheshire
SK15 1LQ

REGISTERED NUMBER: 3585199 (England and Wales)

AUDITORS: Unity Business Services LLP
Registered Auditors
Unity House
Clive Street
Bolton
Lancashire
BL1 1ET

BANKERS: The Royal Bank of Scotland plc
1 Spinningfields Square
Deansgate
Manchester
M3 3AP

Report of the Independent Auditors to
Stoneswood Construction Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Stoneswood Construction Limited for the year ended 31 December 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

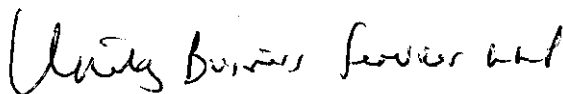
The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Unity Business Services LLP
Registered Auditors
Unity House
Clive Street
Bolton
Lancashire
BL1 1ET

Date: 20/12/06

Stoneswood Construction Limited

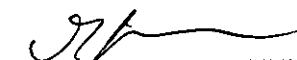
Abbreviated Balance Sheet

31 December 2005

	Notes	31.12.05 £	£	31.12.04 £	£
FIXED ASSETS					
Intangible assets	2	-	-	-	-
Tangible assets	3		<u>125,089</u>		<u>106,455</u>
			125,089		106,455
CURRENT ASSETS					
Stocks		-	-	800	-
Debtors		623,159		754,486	
Cash in hand		<u>294</u>		<u>275</u>	
		623,453		755,561	
CREDITORS					
Amounts falling due within one year	4	<u>689,138</u>		<u>666,201</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(65,685)</u>		<u>89,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			59,404		195,815
CREDITORS					
Amounts falling due after more than one year	4		<u>37,602</u>		<u>114,066</u>
NET ASSETS			<u>21,802</u>		<u>81,749</u>
CAPITAL AND RESERVES					
Called up share capital	5		20,000		20,000
Profit and loss account			<u>1,802</u>		<u>61,749</u>
SHAREHOLDERS' FUNDS			<u>21,802</u>		<u>81,749</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



M S Hopkins - Director

Approved by the Board on 15/12/06

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date at the average tax rates that are expected to apply when timing differences reverse, based on current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Amounts recoverable on contracts

Profit on contracts is taken as the work is carried out, if the final outcome can be assessed within reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of work carried out by the year end by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract revenue based upon costs incurred to date, compared to total expected costs for that contract. Revenue derived from variations on contracts is only recognised when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Stoneswood Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	
and 31 December 2005	<u>19,749</u>
AMORTISATION	
At 1 January 2005	
and 31 December 2005	<u>19,749</u>
NET BOOK VALUE	
At 31 December 2005	<u>-</u>
At 31 December 2004	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	122,641
Additions	<u>51,373</u>
At 31 December 2005	<u>174,014</u>
DEPRECIATION	
At 1 January 2005	16,186
Charge for year	<u>32,739</u>
At 31 December 2005	<u>48,925</u>
NET BOOK VALUE	
At 31 December 2005	<u>125,089</u>
At 31 December 2004	<u>106,455</u>

4. CREDITORS

The following secured debts are included within creditors:

	31.12.05 £	31.12.04 £
Bank overdrafts	298,676	289,645
Hire purchase contracts	78,267	85,641
Hire purchase	<u>-</u>	<u>85,641</u>
	<u>376,943</u>	<u>460,927</u>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05 £	31.12.04 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>