

Unaudited Abbreviated Accounts for the Year Ended 31 December 2005

for

Stoneswood Construction Limited



Stoneswood Construction Limited

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for the Year Ended 31 December 2005**

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Stoneswood Construction Limited

Company Information
for the Year Ended 31 December 2005

DIRECTOR:	M S Hopkins
SECRETARY:	P Webster
REGISTERED OFFICE:	Stoneswood House 44 Stamford Street Stalybridge Cheshire SK15 1LQ
REGISTERED NUMBER:	3585199 (England and Wales)
ACCOUNTANTS:	Unity Business Services LLP Registered Auditors Clive House Clive Street Bolton Lancashire BL1 1ET
BANKERS:	The Royal Bank of Scotland plc 1 Spinningfields Square Deansgate Manchester M3 3AP

Stoneswood Construction Limited**Abbreviated Balance Sheet****31 December 2005**

	Notes	31.12.05 £	31.12.04 £
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	125,089	106,455
		<u>125,089</u>	<u>106,455</u>
CURRENT ASSETS			
Stocks		-	800
Debtors		623,159	754,486
Cash in hand		294	275
		<u>623,453</u>	<u>755,561</u>
CREDITORS			
Amounts falling due within one year	4	<u>689,138</u>	<u>666,201</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(65,685)</u>	<u>89,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,404</u>	<u>195,815</u>
CREDITORS			
Amounts falling due after more than one year	4	<u>37,602</u>	<u>114,066</u>
NET ASSETS		<u><u>21,802</u></u>	<u><u>81,749</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	20,000	20,000
Profit and loss account		<u>1,802</u>	<u>61,749</u>
SHAREHOLDERS' FUNDS		<u><u>21,802</u></u>	<u><u>81,749</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Stoneswood Construction Limited

Abbreviated Balance Sheet - continued

31 December 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:



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M S Hopkins - Director

Approved by the Board on 30/10/06

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1998, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on cost, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Amounts recoverable on contracts

Profit on contracts is taken as the work is carried out, if the final outcome can be assessed within reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of work carried out by the year end by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract revenue which costs incurred to date bear to total expected costs for that contract. Revenue derived from variations on contracts is only recognised when they have been accepted by the customers. Full provision is made for losses on all contracts in the year in which they are first foreseen.

Stoneswood Construction Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2005

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	
and 31 December 2005	19,749
AMORTISATION	
At 1 January 2005	
and 31 December 2005	19,749
NET BOOK VALUE	
At 31 December 2005	-
At 31 December 2004	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2005	122,641
Additions	51,373
At 31 December 2005	174,014
DEPRECIATION	
At 1 January 2005	16,186
Charge for year	32,739
At 31 December 2005	48,925
NET BOOK VALUE	
At 31 December 2005	125,089
At 31 December 2004	106,455

4. CREDITORS

The following secured debts are included within creditors:

	31.12.05	31.12.04
	£	£
Bank overdrafts	298,676	289,645
Hire purchase contracts	78,267	85,641
Hire purchase	-	85,641
	376,943	460,927

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.05	31.12.04
		£1	£	£
20,000	Ordinary		20,000	20,000