

**ENGINEERED PANELS**  
**IN CONSTRUCTION LIMITED**  
**DIRECTORS' REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2013**

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**MAURICE ANDREWS**  
Chartered Accountants  
Grove House  
25 Upper Mulgrave Road  
Cheam  
Surrey, SM2 7BE

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TUESDAY



A73 \*A3HHXQGP\* 30/09/2014 #192  
COMPANIES HOUSE

**ENGINEERED PANELS IN CONSTRUCTION LIMITED**

**DIRECTORS**

T McGuinness  
M S Harris

**SECRETARY**

P J M Trew

**REGISTERED ADDRESS**

Grove House  
25 Upper Mulgrave Road  
Cheam, Sutton  
Surrey  
SM2 7BE

**REGISTERED NUMBER**

03098373

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**ENGINEERED PANELS IN CONSTRUCTION LIMITED**

**DIRECTORS' REPORT**

The directors submit their report with the unaudited financial statements of the company for the year ended 31<sup>st</sup> December 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company during the year was consultants to the construction industry, regarding the use of engineering panels in construction.

**DIRECTORS**

The directors during the year were as follows:-

T McGuinness  
M S Harris

**SMALL COMPANY PROVISIONS**

The directors' report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**APPROVAL**

The directors' report was approved by the Board on 8<sup>th</sup> September 2014 and signed on its behalf by:-



P J M TREW  
SECRETARY

**ENGINEERED PANELS IN CONSTRUCTION LIMITED****PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2013**

	<u>Notes</u>	<u>2013</u> £	<u>2012</u> £
TURNOVER	2	63,829	67,118
Cost of sales		<u>31,515</u>	<u>50,459</u>
GROSS PROFIT		32,314	16,659
Administration expenses		<u>14,527</u>	<u>22,788</u>
PROFIT (2012-LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	3	17,787	( 6,129)
Taxation		<u>-</u>	<u>-</u>
PROFIT (2012-LOSS) FOR THE FINANCIAL YEAR	7	<u><u>17,787</u></u>	<u><u>( 6,129)</u></u>

The notes on pages 4 to 5 form part of the financial statements.

**ENGINEERED PANELS IN CONSTRUCTION LIMITED****BALANCE SHEET**  
**31<sup>st</sup> DECEMBER 2013**

	<u>Notes</u>	<u>2013</u>		<u>2012</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		58		77
CURRENT ASSETS					
Debtors	5	9,098		638	
Cash at bank		<u>7,872</u>		<u>695</u>	
		16,970		1,333	
CREDITORS: amounts falling due within one year	6	<u>4,220</u>		<u>6,389</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>12,750</u>		<u>(5,056)</u>
NET ASSETS (LIABILITIES)			<u>12,808</u>		<u>(4,979)</u>
RESERVES					
Profit and loss account	7		<u>12,808</u>		<u>(4,979)</u>
MEMBERS' FUNDS			<u>12,808</u>		<u>(4,979)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors  
on 8<sup>th</sup> September 2014 and signed on its behalf by:-



M S Harris - Director

Company Registration Number: 03098373

The notes on pages 4 to 5 form part of the financial statements.

**ENGINEERED PANELS IN CONSTRUCTION LIMITED****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2013****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated at the following annual rate in order to write off the asset over its estimated useful life:

Equipment                      -                      25% reducing balance

**Turnover**

Turnover represents amounts invoiced during the year, net of Value Added Tax.

**Taxation**

Corporation tax payable is provided on investment income received at current rates.

**2. TURNOVER**

Turnover is attributable to the principal activity of the company which arose wholly in the United Kingdom.

**3. PROFIT (2012-LOSS) ON ORDINARY ACTIVITIES**

The profit (2012-loss) on ordinary activities is stated after charging:

	<u>2013</u>	<u>2012</u>
	£	£
Directors' emoluments	-	-
Depreciation of tangible fixed assets	19	26
	<u>          </u>	<u>          </u>

**4. TANGIBLE FIXED ASSETS**

Equipment	£
Cost	
At 1.1.2013 and at 31.12.2013	<u>3,233</u>
Depreciation	
At 1.1.2013	3,156
Charge for the year	<u>19</u>
At 31.12.2013	<u>3,175</u>
Net book values	
At 31.12.2013	<u>58</u>
At 31.12.2012	<u>77</u>

**ENGINEERED PANELS IN CONSTRUCTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2013**  
**(continued)**

5.	DEBTORS	<u>2013</u>	<u>2012</u>
		£	£
	Trade debtors	8,800	384
	Sundry debtors and prepayments	<u>298</u>	<u>254</u>
		<u>9,098</u>	<u>638</u>
6.	CREDITORS: amounts falling due within one year:	<u>2013</u>	<u>2012</u>
		£	£
	Trade creditors	3,420	5,589
	Accruals	<u>800</u>	<u>800</u>
		<u>4,220</u>	<u>6,389</u>
7.	RESERVES		
	Profit and loss account	<u>2013</u>	<u>2012</u>
		£	£
	Balance at 1.1.2013	( 4,979)	1,150
	Profit (loss) for the year	<u>17,787</u>	<u>(6,129)</u>
	Balance at 31.12.2013	<u>12,808</u>	<u>(4,979)</u>
8.	COMPANY LIMITED BY GUARANTEE		

The company is limited by guarantee and does not have a share capital. Each member of the company is required to contribute £1 in the event of the company's winding up.